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SENATE BILL 255

51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014

INTRODUCED BY

Howie C. Morales

AN ACT

MAKING AN APPROPRIATION TO THE STATE EQUALIZATION GUARANTEE
DISTRIBUTION OF THE PUBLIC SCHOOL FUND FOR AN EARLY CHILDHOOD
READING LITERACY PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two hundred thousand dollars
(\$200,000) is appropriated from the general fund to the state
equalization guarantee distribution of the public school fund
for expenditure in fiscal year 2015 to fund an early childhood
reading literacy program. Any unexpended or unencumbered
balance remaining at the end of fiscal year 2015 shall revert
to the general fund.

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