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SENATE BILL 299

**51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014**

INTRODUCED BY

Pete Campos

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT  
FOR LOCAL ECONOMIC DEVELOPMENT PROJECTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Ten million dollars  
(\$10,000,000) is appropriated from the general fund to the  
economic development department for expenditure in fiscal year  
2015 and subsequent years to support local economic development  
projects. Any unexpended or unencumbered balance remaining at  
the end of a fiscal year shall not revert to the general fund.  
.195460.1