February 19, 2014

HOUSE FLOOR AMENDMENT number _____1_ to SENATE FINANCE COMMITTEE SUBSTITUTE FOR SENATE BILL 347, as amended

Amendment sponsored by Representative Jason C. Harper

1. Strike Senate Finance Committee Amendment 3.

2. On page 2, line 25, strike ", but does not mean" and insert in lieu thereof "and excludes".

3. On page 2, line 25, strike "college" and insert in lieu thereof "attendance at a public post-secondary educational institution".

4. On page 4, line 2, after "New Mexico", insert "and excludes a research institution".

5. On page 4, line 18, strike "for a maximum of eight program semesters" and insert in lieu thereof "until the total number of semesters for which the legislative lottery scholarship was received".

6. On page 4, line 20, strike the second occurrence of "and" and insert in lieu thereof "or".

7. On page 4, line 21, after "Act", insert "reaches eight".

8. On page 5, lines 2 and 3, strike ", with the amount of the award as provided in" and insert in lieu thereof "starting in the second program semester, and in an amount determined pursuant to the provisions of".

9. On page 6, line 5, strike "May" and insert in lieu thereof

HF1/SFC/SB 347, aa

Page 2

"June".

10. On page 6, line 10, after the first occurrence of "for", insert "all".

11. On page 6, lines 10 and 11, strike "at all public postsecondary educational institutions".

12. On page 6, lines 12 and 13, strike "total amount of money available for" and insert in lieu thereof "uniform percentage by which to calculate".

13. On page 6, line 13, strike "at each" and insert in lieu thereof "for qualified students attending any".

14. On page 6, lines 18 through 25 and page 7, lines 1 through 20, strike Subsections B through D in their entirety and insert in lieu thereof:

"B. In determining distribution and award amounts for the tuition scholarship program, the department shall:

(1) maintain the minimum fund balance pursuant to Section 5 of the Legislative Lottery Tuition Scholarship Act;

(2) distribute to all public post-secondary educational institutions an amount not to exceed the remaining balance in the fund; and

(3) subject to the provisions of Paragraphs (1) and(2) of this subsection, distribute to each public post-secondary educational institution an amount based on:

(a) the projected enrollment at each comprehensive institution, research institution and state educational institution of qualified students in their second through eighth program semesters, including qualified students in

HF1/SFC/SB 347, aa

Page 3

their fifth through eighth program semesters who transferred from community colleges;

(b) the projected enrollment at each community college of qualified students in their second through fourth program semesters; and

(c) a uniform percentage of the average of instate tuition costs charged by: 1) research institutions for each research institution; 2) comprehensive institutions for each comprehensive institution; and 3) community colleges for each community college.".

15. On page 8, line 23, strike "any increase or reduction in".

16. On page 8, lines 24 and 25, strike "Subsection D of".

17. On page 9, lines 3 through 8, strike Subsection B in its entirety.

18. Reletter the succeeding subsection accordingly.

19. On page 9, line 9, strike "September" and insert in lieu thereof "November".

20. On page 9, lines 22 through 25, strike Subparagraph (c) in its entirety.

21. Reletter the succeeding subparagraphs accordingly.

22. On page 10, line 3, after the semicolon, insert "and".

23. On page 10, strike lines 8 through 11 in their entirety.

24. On page 11, line 8, strike "On or after July 1, 2016" and insert in lieu thereof "From July 1, 2015 to July 1, 2017".

HF1/SFC/SB 347, aa

Page 4

25. On page 13, line 16, strike "APPROPRIATIONS" and insert in lieu thereof "APPROPRIATION".

26. On page 13, line 17, strike the subsection designation "A.".

27. On page 13, lines 24 and 25 and page 14, lines 1 through 4, strike Subsection B in its entirety.

Jason C. Harper

Adopted _____ Not Adopted _____ (Chief Clerk) _____ (Chief Clerk)

Date _____