

April 9, 2015

SENATE EXECUTIVE MESSAGE NO. 17

The Honorable Mary Kay Papen, President Pro Tempore
And Members of the New Mexico State Senate
State Capitol Building
Santa Fe, New Mexico 87501

Dear President Pro Tempore Papen and Members of the Senate:

Pursuant to the Constitution of the State of New Mexico, Article IV, Section 22, I hereby VETO and return SENATE BILL 105 enacted by the Fifty-Second Legislature, First Session, 2015.

Senate Bill 105 creates a new section of the County Local Option Gross Receipts Taxes Act to allow Rio Arriba County to impose a special county education gross receipts tax of 0.75 percent. The revenue from this tax is only for payment of bonds for public school capital improvements for participating school districts.

The legislature already dedicates annual revenues generated from Supplemental Severance Tax Bonds to support a statewide program for public school capital projects. The program, administered by the Public School Finance Authority, is a standards-based awards process available to all counties throughout New Mexico. Within that program, a complex formula determines the amounts paid by the State and the local entity in any awarded construction project. Senate Bill 105 creates a separate revenue stream for a distinct and limited class of county outside this process, which is neither part of, nor accounted for, in this formula. I do not support increasing the tax burdens on New Mexico citizens and businesses, and even less when there is an existing revenue stream dedicated for this purpose. For these reasons, I hereby veto Senate Bill 105.

Respectfully yours,

Susana Martinez
Governor

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Time: _____ a.m. p.m.
Date: _____, 2015

By _____
Secretary of State

Time: _____ a.m. p.m.
Date: _____, 2015

By _____
Chief Clerk of the Senate