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HOUSE BILL 121

52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015

INTRODUCED BY

Terry H. McMillan

AN ACT

RELATING TO NURSING EDUCATION; ALLOWING ANY REGISTERED NURSE WHO IS OR WILL BE A NURSE EDUCATOR TO USE THE NURSE EDUCATORS FUND TO OBTAIN A HIGHER DEGREE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 21-1-27.7 NMSA 1978 (being Laws 2005, Chapter 136, Section 1) is amended to read:

"21-1-27.7. FUND CREATED.--

A. There is created in the [~~commission on higher education~~] state treasury the "nurse educators fund". The state treasurer shall deposit in the fund all amounts appropriated or credited to the fund. The fund shall be administered by the [~~commission on~~] higher education department, which shall charge not more than a five percent administrative fee. Earnings from investment of the fund shall accrue to the credit of the fund.

.198787.1

underscored material = new
[bracketed material] = delete

underscored material = new
[bracketed material] = delete

1 Any balance in the fund at the end of any fiscal year shall
2 remain in the fund for appropriation by the legislature [~~as~~
3 ~~provided in this section~~].

4 B. The purpose of the fund is to [~~enhance the~~
5 ~~ability of college- and university-employed nursing educators~~
6 ~~to obtain~~] enable the attainment of bachelor of science, master
7 of science and doctor of philosophy degrees in nursing programs
8 by nursing educators employed by a public post-secondary
9 educational institution and registered nurses seeking
10 employment as nursing educators in a public post-secondary
11 educational institution.

12 C. The [~~commission on~~] higher education department
13 shall develop rules for continuing employment or pay-back
14 provisions for current and future nursing educators who use the
15 fund."