1	HOUSE BILL 206
2	52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015
3	INTRODUCED BY
4	Miguel P. Garcia
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10	AN ACT
11	RELATING TO ECONOMIC DEVELOPMENT; CREATING THE CUBAN TRADE
12	OFFICE IN THE ECONOMIC DEVELOPMENT DEPARTMENT; MAKING AN
13	APPROPRIATION.
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15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
16	SECTION 1. [ <u>NEW MATERIAL</u> ] SHORT TITLEThis act may be
17	cited as the "Cuban Trade Act".
18	SECTION 2. [ <u>NEW MATERIAL</u> ] DEFINITIONSAs used in the
19	Cuban Trade Act:
20	A. "department" means the economic development
21	department;
22	B. "director" means the director of the office;
23	C. "office" means the Cuban trade office; and
24	D. "secretary" means the secretary of economic
25	development.
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1 SECTION 3. [NEW MATERIAL] CUBAN TRADE OFFICE CREATED--2 DUTIES AND POWERS .--3 The "Cuban trade office" is created in the Α. 4 department. 5 The secretary shall appoint a director of the Β. office. 6 7 С. The director shall: hire additional staff as necessary; 8 (1)9 (2) supervise the work and activity of the 10 office; (3) work with the department to promote trade 11 12 between New Mexico businesses and Cuba; 13 in accordance with any federal limitations (4) 14 on trade with and travel to Cuba: (a) identify potential distribution 15 partners and buyers in Cuba for New Mexico goods and services; 16 assist New Mexico businesses with 17 (b) 18 marketing the businesses' goods and services in Cuba; 19 (c) assess the market potential for New 20 Mexico businesses in Cuban markets; and (d) accompany New Mexico businesses and 21 government officials to meetings in Cuba; 22 respond to an inquiry by a New Mexico 23 (5) business or the department related to the work of the office, 24 within five days of receipt of the inquiry; and 25 .198799.1 - 2 -

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1 (6) prepare an annual report on the work and activities of the office and submit the report to the 2 3 department, the appropriate interim legislative committee and the legislative finance committee. 4 5 The director may promulgate rules necessary to D. implement the provisions of the Cuban Trade Act. 6 7 **SECTION 4.** APPROPRIATION. -- Twenty-five thousand dollars (\$25,000) is appropriated from the general fund to the economic 8 9 development department for expenditure in fiscal year 2016 for work pursuant to the Cuban Trade Act. Any unexpended or 10 11 unencumbered balance remaining at the end of fiscal year 2016 12 shall revert to the general fund. EFFECTIVE DATE.--The effective date of the 13 SECTION 5. 14 provisions of this act is July 1, 2015. - 3 -15 16 17 18 19 20 21 22 23 24 25 .198799.1

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