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SENATE BILL 28

**52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

INTRODUCED BY

Michael Padilla

AN ACT

MAKING AN APPROPRIATION FOR A STATEWIDE PRE-PURCHASE HOMEBUYER  
EDUCATION PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five hundred thousand dollars  
(\$500,000) is appropriated from the general fund to the  
department of finance and administration for expenditure in  
fiscal year 2016 for the New Mexico mortgage finance authority  
to create and implement a pre-purchase homebuyer education  
program. Any unexpended or unencumbered balance remaining at  
the end of fiscal year 2016 shall revert to the general fund.

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