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SENATE BILL 38

52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015

INTRODUCED BY

Gerald Ortiz y Pino

FOR THE LEGISLATIVE HEALTH AND HUMAN SERVICES COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO ESTABLISH FIVE ENTERPRISE ZONE
SUPPORTIVE HOUSING INITIATIVES USING THE HEADING HOME
COLLECTIVE IMPACT MODEL; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Ten million nine hundred fifty
thousand dollars (\$10,950,000) is appropriated from the general
fund to the department of finance and administration for
distribution to the New Mexico mortgage finance authority for
expenditure in fiscal years 2015 through 2020 to establish five
enterprise zone supportive housing initiatives using the
heading home collective impact model. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2020
shall revert to the general fund.

SECTION 2. EMERGENCY.--It is necessary for the public

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peace, health and safety that this act take effect immediately.