February 19, 2015

Mr. President:

   Your **FINANCE COMMITTEE,** to whom has been referred

SENATE BILL 386

has had it under consideration and reports same with recommendation
that it **DO PASS,** amended as follows:

   1. On page 1, line 13, before the period, insert "; PROVIDING
A REFUND OF THE PETROLEUM PRODUCTS LOADING FEE ON PRODUCTS
PREVIOUSLY LOADED FROM A SOURCE OTHER THAN A REFINER OR PIPELINE
TERMINAL".

   2. On page 2, line 5, after "allow", insert a comma and strike
the comma after "claim".

   3. On page 2, between lines 16 and 17, insert the following
new section:

   "**SECTION 2.** A new section of the Petroleum Products Loading
Fee Act is enacted to read:

   "[NEW MATERIAL] CLAIM FOR REFUND OF PETROLEUM PRODUCTS LOADING
FEE ON PRODUCTS PREVIOUSLY LOADED FROM A SOURCE OTHER THAN A REFINER
OR PIPELINE TERMINAL.--

        A. Upon the submission of proof satisfactory to the
department, a distributor may claim, and the department may allow, a
claim for refund of a New Mexico tax paid on petroleum products
previously loaded in New Mexico from a source other than a refiner
or pipeline terminal in this state and placed in a terminal from
which it will be loaded into tank cars, tank trucks, tank wagons or
other types of transportation equipment.

        B. No person may submit claims for refund pursuant to this
section more frequently than quarterly. No claim for refund may be
submitted or allowed on less than one hundred gallons.

        C.   The department may prescribe the documents necessary to support a claim for refund pursuant to the provisions of this section."".

     4.   Renumber the succeeding sections accordingly.

     5.   On page 3, line 7, after "allow", insert a comma and strike the comma after "claim".

                              Respectfully submitted,

                              _____
                              John Arthur Smith, Chairman

Adopted_____ Not Adopted_____
          (Chief Clerk)   (Chief Clerk)

              Date _____

The roll call vote was__10__ For _0_ Against
Yes: 10
No: 0
Excused: None
Absent: None

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