

SENATE FINANCE COMMITTEE SUBSTITUTE FOR
SENATE BILL 723

52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015

AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;
CHANGING THE ADMINISTRATIVE FEE FOR CAPITAL PROJECTS AND
REMOVING THE GEOGRAPHICAL RESTRICTION OF SANTA FE COUNTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 15-3B-10 NMSA 1978 (being Laws 2001,
Chapter 319, Section 10) is amended to read:

"15-3B-10. CAPITAL PROJECTS--ADMINISTRATIVE FEES.--The
cost of a capital project shall include an administrative fee
to cover the cost of administering the capital project. The
fee shall be ~~[one]~~ four percent of the ~~[estimated construction
cost]~~ appropriated amount of a capital project ~~[located in
Santa Fe county and one and one-half percent for a capital
project located outside Santa Fe county]~~."

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underscored material = new
[bracketed material] = delete