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AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;
CHANGING THE ADMINISTRATIVE FEE FOR CAPITAL PROJECTS AND
REMOVING THE GEOGRAPHICAL RESTRICTION OF SANTA FE COUNTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 15-3B-10 NMSA 1978 (being Laws 2001,
Chapter 319, Section 10) is amended to read:

"15-3B-10. CAPITAL PROJECTS--ADMINISTRATIVE FEES.--The
cost of a capital project shall include an administrative fee
to cover the cost of administering the capital project. The
fee shall be three percent of the appropriated amount of a
capital project."