Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	McC	Camley		L DATE PDATED	2/12/15	НМ	24
SHORT TITI	LE	Protection From	n Telemarketing	Deception		SB	
					ANAI	LYST	Jorgensen

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	Unknown	NFI	Unknown	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Public Regulation Commission (PRC)

No Responses Received From Attorney General's Office (AGO)

SUMMARY

Synopsis of Bill

House Memorial directs the New Mexico Attorney General and the New Mexico Public Regulation Commission to study separately what actions each office can take to enforce the provisions of the federal Telemarketing and Consumer Fraud and Abuse Prevention Act and related regulations, and make recommendations regarding state legislation that may be enacted to further protect New Mexico residents from deceptive and abusive telemarketing practices. Reports from both agencies on this issue are due to appropriate interim legislative committees by September 1, 2015.

FISCAL IMPLICATIONS

The PRC states that the requested study could be conducted with current PRC resources and would have no fiscal impact. The AGO did not provide a response so the potential cost to that agency, if any, is unknown as reflected in the estimated additional operating budget impact table above.

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SIGNIFICANT ISSUES

The PRC has not taken any specific actions related to the enforcement of the provisions of the federal Telemarketing and Consumer Fraud and Abuse Prevention Act, as the PRC's enforcement authority under this act may be limited. The requested report from the PRC will clarify any potential limitations to the PRC's enforcement authority under this and other related federal and state regulations for the prevention of deceptive and abusive telemarketing practices in New Mexico.

The New Mexico Attorney General has primary enforcement authority Under the New Mexico Unfair Trade Practices Act, NMSA 57-12

CJ/bb