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FISCAL IMPACT REPORT

ORIGINAL DATE
LAST UPDATED 02/07/15 **HB** _____

SPONSOR Sharer

SHORT TITLE Oil and Gas as Official State Resource **SB** 335

ANALYST Sanogo

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI			

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Cultural Affairs (DCA)

State Lands Office (SLO)

Energy, Minerals and Natural Resources (EMNRD)

SUMMARY

SB 335 would amend Section 12-3-4 NMSA 1978, relating to state symbols, designating “oil and gas” as the “official resource” of New Mexico.

FISCAL IMPLICATIONS

No fiscal impacts.

ALTERNATIVES

As there are many other categories that relate to historic and cultural resources in New Mexico, the Department of Cultural Affairs has suggested inserting the word “natural” before “resource.”

AIS/bb