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F I S C A L I M P A C T R E P O R T

ORIGINAL DATE 2/25/15
SPONSOR Moores **LAST UPDATED** 3/17/15 **HB**

SHORT TITLE Remove Sec of State Oath of Office Filing Fee **SB** 535

ANALYST Jorgensen

REVENUE (dollars in thousands)

Estimated Revenue Reduction			Recurring or Nonrecurring	Fund Affected
FY15	FY16	FY17		
	Minimal but Negative	Minimal but Negative	Recurring	General Fund

(Parenthesis ( ) Indicate Revenue Decreases)

SOURCES OF INFORMATION
LFC Files

Responses Received From
Secretary of State (SOS)

SUMMARY

Synopsis of Bill

Senate Bill 535 removes the $3 filing fee for each oath of office. The fee is collected by SOS and deposited into the general fund.

FISCAL IMPLICATIONS

SOS reports the amount of foregone revenue as a result of enactment of this legislation to be "minimal." In FY14, the filing fee generated $1.2 thousand dollars.

SIGNIFICANT ISSUES

Under the New Mexico constitution any elected or appointed person must subscribe an oath of office prior to administering the duties of that position.

CJ/aml/bb