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FISCAL IMPACT REPORT

SPONSOR Morales ORIGINAL DATE 3/12/15
LAST UPDATED _____ HM _____

SHORT TITLE NMSU Retail Gas Prices Study SM 79

ANALYST Peterson

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY15	FY16		
N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Not Received From

Higher Education Department (HED)

New Mexico State University (NMSU)

SUMMARY

Synopsis of Bill

Senate Memorial 79 requests that NMSU College of Business (NMSU COB) to undertake a study of the factors that influence retail gasoline prices. The bill states the fluctuating gasoline prices and that New Mexico residents may not be able to quickly adjust their pattern of gasoline consumption to changes in the retail price.

FISCAL IMPLICATIONS

No fiscal impact.

SIGNIFICANT ISSUES

NMSU be requested to report its findings and recommendations to the appropriate interim legislative committees by October 1, 2015.

ADMINISTRATIVE IMPLICATIONS

Copies of this memorial be transmitted to the president of NMSU and the Dean of the COB.

SEP/aml