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SENATE JOINT RESOLUTION 14

52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015

INTRODUCED BY

Mimi Stewart

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8, SECTION 2 OF THE
CONSTITUTION OF NEW MEXICO TO IMPOSE A STATEWIDE MILLAGE
DEDICATED TO PUBLIC SCHOOL FUNDING.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 8, Section 2
of the constitution of New Mexico to read:

"Taxes levied upon real or personal property for state
revenue shall not exceed four mills annually on each dollar of
the assessed valuation thereof except for the support of the
educational, penal and charitable institutions of the state and
payment of the state debt and interest [~~thereon~~] on the debt;
and the total annual tax levy upon such property for all state
purposes exclusive of necessary levies for the state debt shall
not exceed ten mills [~~provided, however, that~~]. Taxes levied

underscoring material = new
[bracketed material] = delete

1 upon real or personal tangible property for all purposes,
2 except special levies on specific classes of property and
3 except necessary levies for public debt, shall not exceed
4 [~~twenty~~] twenty-two mills annually on each dollar of the
5 assessed valuation thereof, but laws may be passed authorizing
6 additional taxes to be levied outside of such limitation when
7 approved by at least a majority of the qualified electors of
8 the taxing district [~~who paid a property tax therein during the~~
9 ~~preceding year~~] voting on such proposition. Two mills of the
10 twenty-two mill limit shall be imposed statewide to be
11 distributed to public schools through the state's state
12 equalization guarantee distribution. No amount collected from
13 this two mill property tax shall be used for any other
14 purpose."

15 SECTION 2. The amendment proposed by this resolution
16 shall be submitted to the people for their approval or
17 rejection at the next general election or at any special
18 election prior to that date that may be called for that
19 purpose.

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