HOUSE BILL 177

52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016

INTRODUCED BY

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This document incorporates committee amendments adopted during standing committee(s) consideration of this measure. It is a tool to show the amendments in context and is not to be used for introduction, amendment or substitution.

AN ACT

RELATING TO ECONOMIC DEVELOPMENT; CREATING A PROGRAM TO ENCOURAGE SOLO-WORKER JOB CREATION AND INCREASE THE COMMERCIAL REVENUE DERIVING FROM OUT-OF-STATE SOURCES; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO: SECTION 1. [NEW MATERIAL] SOLO-WORKER PROGRAM.--

A. As used in this section:

(1) "economic-base job" means a job in which sixty percent or more of the revenue generated from the goods or services produced derives from outside the state;

(2) "program agency" means a certified business incubator, a community college or an organization whose purpose is to create jobs and promote economic development; and

(3) "solo worker" means a person who is.202600.1 Amendments in Context

<u>underscored material = new</u> [bracketed material] = delete language deleted = deleted by amendment New amended language = new by amendment engaged in full-time employment and whose employer, if any, does not supply the office space or amenities used to perform the person's work.

B. The "solo-worker program" is created in the economic development department. The purpose of the soloworker program is to improve the state's rural and urban economies by creating and sustaining economic-base jobs and expanding businesses owned and operated by solo workers engaged in economic-base jobs.

C. To carry out the purpose of the solo-worker program, the department shall provide matching funding, if other funds become available, to program agencies for advancing initiatives that:

 (1) create opportunities for New Mexico residents to become solo workers engaged in economic-base jobs;

(2) support the continued employment andbusiness expansion of existing solo workers engaged ineconomic-base jobs;

(3) recruit from outside of the state soloworkers engaged in economic-base jobs; and

(4) make the state and its local communities more competitive for creating, attracting and retaining soloworker jobs.

SECTION 2. APPROPRIATION.--Five hundred thousand dollars (\$500,000) is appropriated from the general fund to the

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economic development department for expenditure in fiscal year 2017 to implement the provisions of the solo-worker program created in Section 1 of this act. Any unexpended or unencumbered balance remaining at the end of fiscal year 2017 shall revert to the general fund.

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.202600.1 Amendments in Context