HOUSE BILL 134

52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016

INTRODUCED BY

Roberto "Bobby" J. Gonzales

ENDORSED BY THE NEW MEXICO FINANCE

AN ACT

AUTHORITY OVERSIGHT COMMITTEE

MAKING AN APPROPRIATION TO THE LOCAL GOVERNMENT PLANNING FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Three million dollars

(\$3,000,000) is appropriated from the public project revolving

fund to the local government planning fund administered by the

New Mexico finance authority for expenditure in fiscal year

2017 and subsequent fiscal years to make grants to qualified

entities to evaluate and estimate the costs of implementing the

most feasible alternatives for infrastructure, water or

wastewater public projects or to develop water conservation

plans, long-term master plans, economic development plans or

energy audits and to pay the administrative costs of the local

government planning program. Any unexpended or unencumbered

balance remaining at the end of a fiscal year shall not revert

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to the public project revolving fund.

SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2016.

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