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FISCAL IMPACT REPORT

SPONSOR Cook ORIGINAL DATE 2/2/16
LAST UPDATED _____ HB 279
SHORT TITLE Insurance Nominating Open Meeting Exemption SB _____
ANALYST Clark

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY16	FY17	FY18	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		No Fiscal Impact				

Parenthesis () indicate expenditure decreases

SOURCES OF INFORMATION

LFC Files

Responses Received From

Office of Superintendent of Insurance (OSI)

Attorney General's Office (AGO)

SUMMARY

Synopsis of Bill

House Bill 279 adds one item to the current list of 10 exemptions for the Insurance Nominating Committee to the Open Meetings Act and related statutes applicable to the committee's meetings. The new item allows closed discussions regarding applications for the positions of the chair of the committee or the superintendent of insurance or on selection/appointment or removal of either individual. The bill requires any final action taken on selection/appointment or removal be made in an open meeting.

FISCAL IMPLICATIONS

There is no fiscal impact.

SIGNIFICANT ISSUES

OSI reports the current obligation to hold open meetings on these matters inhibit the candid discussion of the strengths and weaknesses of individual candidates for and incumbents in these key positions.

JC/jo/jle