

State of New Mexico

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SECRETARY OF STATE

Susana Martinez Governor

March 30, 2017

HOUSE EXECUTIVE MESSAGE NO. 21

The Honorable Brian Egolf, Jr., Speaker of the House and Members of the House of Representatives State Capitol Building Santa Fe, NM 87501

Honorable Speaker Egolf and Members of the House:

Pursuant to the Constitution of the State of New Mexico, Article IV, Section 22, I hereby VETO and return HOUSE BILL 251, as amended, enacted by the Fifty-Third Legislature, First Session, 2017.

House Bill 251 enables the Educational Retirement Board (ERB), the Public Employees Retirement Association (PERA), and the State Investment Council (SIC) to participate in the Local Government Investment Pool—a practice the ERB already uses regularly through a memorandum of understanding, and which PERA and SIC are not likely to adopt. It is not in the best interest of New Mexicans to put unnecessary laws on the books.

For this reason, I hereby veto HB 251.

Respectfully yours,

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Susana Martinez

Governor

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The Honorable Brian Egolf, Jr.
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		Chief Clerk of the House	