

State of New Mexico

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OFFICE OF STATE

Susana Martinez
Governor

April 6, 2017

HOUSE EXECUTIVE MESSAGE NO. 33

The Honorable Brian Egolf, Jr., Speaker of the House and Members of the House of Representatives State Capitol Building Santa Fe, NM 87501

Honorable Speaker Egolf and Members of the House:

Pursuant to the Constitution of the State of New Mexico, Article IV, Section 22, I hereby VETO and return HOUSE BILL 304, enacted by the Fifty-Third Legislature, First Session, 2017.

House Bill 304 requires that the Educational Retirement Board, the Public Employee Retirement Association, the Office of the State Treasurer, and State Investment Council report their annual audits to the State Board of Finance within six months of the report being due to the Office of the State Auditor.

The intent of this bill is unclear, as no guidance for the review of the audits by the State Board of Finance is set forth. Additionally, the Office of the State Treasurer currently submits its report to the State Board of Finance.

For these reasons, I veto House Bill 304.

Respectfully yours,

Susana Martinez

Governor

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Fime: 9!15 (a.m.

Secretary of State

Time: __

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Chief Clerk of the House