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LEGISLATIVE EDUCATION STUDY COMMITTEE
BILL ANALYSIS
53rd Legislature, 1st Session, 2017

Bill Number SB386/SFIS **Sponsor** Senate

Tracking Number .207848.1 **Committee Referrals** SPAC/SCORC;
HLEDC/HJC

Short Title Raise Minimum Wage & Allow Trainee Wage

Analyst Bedeaux **Original Date** 3/3/17
Last Updated _____

BILL SUMMARY

Synopsis of Bill

Senate Floor Substitute for Senate Bill 386 (SB386/SFIS) would raise the statewide minimum wage to \$8.25 on October 1, 2017 and \$9.00 on April 1, 2018. Beginning on October 1, 2017, the bill would exempt trainee employees, providing those employees with an \$8.00 minimum wage for a period of 60 days from the date they are hired. The minimum wage for tipped employees would be increased to \$2.38 on October 1, 2017 and \$2.63 on April 1, 2018.

FISCAL IMPACT

SB386/SFIS does not contain an appropriation. This analysis focuses on the fiscal impact to New Mexico public school districts and state-chartered charter schools.

The total cost to school districts and state-chartered charter schools of implementing SB386/SFIS would be \$1.4 million in FY18, and \$3.5 million recurring in subsequent fiscal years. The statewide fiscal impact is summarized in the tables below. The impact to each school district and charter school is detailed in the attachment.

Statewide Impact of SB386/SFIS on Public Schools
(in millions)

	FY16	FY18	FY19	FY20
Cost of Wages	\$ 1,370.22	\$ 1,371.60	\$ 1,373.74	\$ 1,373.74
Cost to Public Schools		\$ 1.38	\$ 3.52	\$ 3.52
N. of Employees Affected		1,056	1,607	1,607
% Increase from FY16		0.10%	0.26%	0.26%

Source: LESC files

Percent of New Wages in Personnel Categories

	FY18 \$8.25	FY19 \$9.00
Educational Assistants	79%	77%
Healthcare	5%	6%
Non-Certified Personnel	12%	13%
Related Service Personnel	1%	1%
Teachers	2%	3%

Source: LESC files

There are 1,056 school district and state-chartered charter school employees with an hourly wage less than \$8.25, and 1,607 less than \$9.00. During FY18, SB386/SFIS would bring minimum wage employees to \$8.25 between October and April, and then to \$9.00 in April, May, and June. Providing these wages and benefits at 30 percent of salary would cost school districts and state-chartered charter schools \$1.4 million, an increase of 0.1 percent from FY16. Educational assistants would be the largest group of affected employees, making up 79 percent of the new wages.

In FY19 and subsequent fiscal years, maintaining a \$9.00 minimum wage and providing benefits at 30 percent of salary would have a statewide cost of \$3.5 million, an increase of 0.3 percent from FY16. As long as the minimum wage stays at \$9.00, this cost would recur in subsequent fiscal years. Educational assistants make up a smaller percent of the new wages at a \$9.00 minimum wage, as the wage would increase to include other personnel categories.

It is likely that some school districts will utilize a trainee wage for some trainee employees, slightly decreasing the fiscal impact. The 60-day limit to the trainee period would mean this impact would not significantly affect the \$3.5 million projection.

SB386/SFIS does not allocate state funds for increased compensation in school districts and state-chartered charter schools. Given that the public school funding formula does not include a provision for wage increases, it is unclear how school districts would be able to afford increasing the minimum wage.

SUBSTANTIVE ISSUES

Due to declining oil and gas revenues, New Mexico is currently in a budget shortfall. The shortfall has prompted lawmakers to make ongoing cuts to public education, which represents the largest portion of the state's budget. SB386/SFIS would require school districts and charter schools to pay their employees more, even when their resources are undergoing reductions.

The current statewide minimum wage is lower than the local minimum wage in Bernalillo County, Santa Fe County, and the city of Las Cruces. The minimum wage in Bernalillo County is greater than the \$8.25 minimum wage established in SB386/SFIS, and Las Cruces and Santa Fe are above the \$9.00 minimum. As such, the bill would first affect those areas of New Mexico currently using the state minimum wage, especially rural or remote areas of the state. Although not containing a protection clause, SB386/SFIS would likely not decrease the wages of employees with a local minimum wage higher than \$9.00.

A study by the National Conference of State Legislatures (NCSL) confirms that 31 states currently have a statewide minimum wage higher than \$7.50. A ballot initiative in Colorado increased the minimum wage to \$9.30 on January 1, 2017, with steady increases to \$12 in 2020. After that, the minimum wage will be increased annually for the cost of living. A ballot initiative in Arizona raised the minimum wage to \$10 on January 1, 2017. The local minimum wage in Flagstaff, AZ was raised to \$15 per hour. Texas' minimum wage mirrors the federal \$7.25 figure, although local counties and cities may have a higher minimum wage.

State Personnel Office (SPO) analysis notes that raising the minimum wage without also raising the wages and salaries of other workers can result in a climate of pay compression. Pay compression occurs when there is little difference in the salaries of new employees and experienced employees. Imagine a minimum wage employee hired two years ago, who started at

an hourly rate of \$7.50, but steadily climbed to a rate of \$9.00. If SB386/SFIS were to pass, this employee would make exactly as much as a brand new hire on January 1, 2018. The financial impact to school districts and charter schools would be exacerbated if they receive pressure to maintain significant differences in job salary based on education level, qualifications, skills, and performance.

OTHER SIGNIFICANT ISSUES

Data for this analysis was obtained from the Public Education Department (PED). The data was disorganized, likely because of differences in data entry techniques across schools and school districts. PED provided guidance on assumptions that affect the hourly wage of employees. For instance, many school districts employ educational assistants on abbreviated contracts that total about 1,280 hours per year instead of the traditional 2,080. The following assumptions were made when calculating the totals listed on the attachment in order to reach a reasonable result.

Assumption 1: Exclusions. Records that were entered with either a full time equivalency (FTE) or a salary equal to 0 were excluded. This is a subgroup that includes many district contractors. Employees with the position “athletic coach” were also excluded, as their salaries often supplement the income of currently employed teachers, and contained both inordinately high and low salaries. Calculations were made on the remaining 34,755 of 43,612 records.

Assumption 2: Contract Hours. The hourly wage of a salaried employee is equal to the employee’s salary divided by the number of hours worked per year. For some employees, one FTE is equal to 2,080 hours of work. PED estimates that some other employees work on abbreviated school year contracts, where one FTE is equal to about 1,280 hours. Employees who were entered as instructional assistants or non-certified employees were considered to be on abbreviated contracts. PED noted exceptions to this rule; non-certified staff like business office administrators and maintenance employees often work on 2,080 hour contracts.

Assumption 3: FTE Errors. If employees still did not make the \$7.50 minimum wage threshold on an abbreviated contract, this was considered to be an FTE entry error. These employees were considered to be at exactly minimum wage at an even smaller number of hours. This subgroup included 84 records.

RELATED BILLS

Conflicts with several house and senate bills that increase the minimum wage:

HB27, Increase Minimum Wage, increases the minimum wage to \$15 per hour;

HB67/aHLEDC, Increase Minimum Wage, increases the minimum wage to \$8.40 per hour, plus about a dollar per year for the following two years, and then a cost-of-living increase in subsequent years;

HB442/aHJC, Minimum Wage & Wage-Related Conduct, increases the minimum wage to \$9.25 and prevents local governments from adopting regulations requiring advanced notice of private-sector schedules;

SB36/aSPAC, Raise Minimum Wage, increases the minimum wage to \$8.45 per hour, adjusted by the cost of living in subsequent years; and

SB321, Raise Minimum Wage, increases the minimum wage to \$8.75 per hour.

Related to HB134, School Personnel Minimum Salaries, which increases the minimum hourly wage of non-certified school personnel to \$15 per hour.

Related to SB458, Salary Increases, which allocated funding to raise the salaries of state employees and public school personnel by 3 percent.

SOURCES OF INFORMATION

- LESC Files
- LFC
- PED
- SPO
- NCSL

TCB/rab

School District or Charter School	FY16 Wages	FY18 - \$8.25 increasing to \$9.00			FY19 and Subsequent Fiscal Years- \$9.00		
		Minimum Wage Employee Cost with Benefits (at 30%)	Projected Total Wages	% Inc. from FY16	Minimum Wage Employee Cost with Benefits (at 30%)	Projected Total Wages	% Inc. from FY16
1 ABQ SCHOOL OF EXCELLENCE	\$ 972,583	\$ -	\$ 972,583		\$ -	\$ 972,583	
2 ABQ SIGN LANGUAGE ACADEMY	\$ 960,581	\$ 388	\$ 960,969	0.0%	\$ 1,554	\$ 962,135	0.2%
3 ACADEMY OF TRADES AND TECH	\$ 641,040	\$ -	\$ 641,040		\$ -	\$ 641,040	
4 ACE LEADERSHIP HIGH SCHOOL	\$ 954,511	\$ -	\$ 954,511		\$ -	\$ 954,511	
5 ALAMOGORDO	\$ 22,739,935	\$ 13,863	\$ 22,753,798	0.1%	\$ 35,056	\$ 22,774,991	0.2%
6 ALBUQUERQUE	\$ 384,633,911	\$ 501,842	\$ 385,135,753	0.1%	\$ 1,380,456	\$ 386,014,367	0.4%
7 ALBUQUERQUE INSTITUTE OF MATH & SCIENCE	\$ 756,047	\$ -	\$ 756,047		\$ -	\$ 756,047	
8 ALDO LEOPOLD CHARTER	\$ 499,956	\$ 601	\$ 500,557	0.1%	\$ 2,153	\$ 502,109	0.4%
9 ALMA D'ARTE CHARTER	\$ 636,050	\$ -	\$ 636,050		\$ -	\$ 636,050	
10 AMY BIEHL CHARTER HIGH SCHOOL	\$ 2,228,753	\$ -	\$ 2,228,753		\$ -	\$ 2,228,753	
11 ANIMAS	\$ 876,122	\$ 7,756	\$ 883,878	0.9%	\$ 15,747	\$ 891,870	1.8%
12 ANTHONY CHARTER SCHOOL	\$ 350,139	\$ -	\$ 350,139		\$ -	\$ 350,139	
13 ARTESIA	\$ 15,415,943	\$ 2,491	\$ 15,418,434	0.0%	\$ 8,228	\$ 15,424,171	0.1%
14 AZTEC	\$ 12,268,201	\$ 13,917	\$ 12,282,118	0.1%	\$ 32,208	\$ 12,300,408	0.3%
15 BELEN	\$ 15,754,827	\$ 1,105	\$ 15,755,932	0.0%	\$ 2,210	\$ 15,757,037	0.0%
16 BERNALILLO	\$ 15,118,642	\$ 17,509	\$ 15,136,151	0.1%	\$ 40,401	\$ 15,159,043	0.3%
17 BLOOMFIELD	\$ 11,163,574	\$ 9,804	\$ 11,173,378	0.1%	\$ 21,572	\$ 11,185,146	0.2%
18 CAPITAN	\$ 2,662,260	\$ -	\$ 2,662,260		\$ -	\$ 2,662,260	
19 CARLSBAD	\$ 19,716,498	\$ 6,226	\$ 19,722,724	0.0%	\$ 18,488	\$ 19,734,986	0.1%
20 CARRIZOZO	\$ 1,697,352	\$ -	\$ 1,697,352		\$ -	\$ 1,697,352	
21 CENTRAL CONS.	\$ 22,710,675	\$ 20,072	\$ 22,730,747	0.1%	\$ 51,049	\$ 22,761,724	0.2%
22 CESAR CHAVEZ COMMUNITY SCHOOL	\$ 867,664	\$ -	\$ 867,664		\$ -	\$ 867,664	
23 CHAMA	\$ 2,410,705	\$ -	\$ 2,410,705		\$ -	\$ 2,410,705	
24 CIEN AGUAS INTERNATIONAL SCHOOL	\$ 1,367,211	\$ 618	\$ 1,367,829	0.0%	\$ 2,471	\$ 1,369,682	0.2%
25 CIMARRON	\$ 3,206,076	\$ 442	\$ 3,206,518	0.0%	\$ 884	\$ 3,206,960	0.0%
26 CLAYTON	\$ 3,002,322	\$ 4,806	\$ 3,007,128	0.2%	\$ 10,464	\$ 3,012,786	0.3%
27 CLOUDCROFT	\$ 1,846,291	\$ 786	\$ 1,847,077	0.0%	\$ 2,083	\$ 1,848,374	0.1%
28 CLOVIS	\$ 27,797,680	\$ 33,705	\$ 27,831,385	0.1%	\$ 84,555	\$ 27,882,235	0.3%
29 COBRE CONS.	\$ 6,970,471	\$ 374	\$ 6,970,845	0.0%	\$ 1,498	\$ 6,971,969	0.0%
30 CORAL COMMUNITY CHARTER	\$ 857,292	\$ 57	\$ 857,349	0.0%	\$ 226	\$ 857,518	0.0%
31 CORONA	\$ 1,006,909	\$ 1,004	\$ 1,007,913	0.1%	\$ 2,009	\$ 1,008,918	0.2%
32 COTTONWOOD CLASSICAL PREP	\$ 2,321,869	\$ -	\$ 2,321,869		\$ -	\$ 2,321,869	
33 CREATIVE ED PREP #1	\$ 741,981	\$ -	\$ 741,981		\$ -	\$ 741,981	
34 CUBA	\$ 3,139,224	\$ 4,283	\$ 3,143,507	0.1%	\$ 9,767	\$ 3,148,991	0.3%
35 DEAP	\$ 100,478	\$ -	\$ 100,478		\$ -	\$ 100,478	
36 DEMING	\$ 19,765,560	\$ 45,580	\$ 19,811,140	0.2%	\$ 109,256	\$ 19,874,816	0.6%
37 DES MOINES	\$ 889,557	\$ 839	\$ 890,396	0.1%	\$ 2,079	\$ 891,636	0.2%
38 DEXTER	\$ 4,646,445	\$ 1,237	\$ 4,647,682	0.0%	\$ 3,467	\$ 4,649,912	0.1%
39 DORA	\$ 1,816,443	\$ 2,120	\$ 1,818,563	0.1%	\$ 5,214	\$ 1,821,658	0.3%
40 DREAM DINE	\$ 163,300	\$ -	\$ 163,300		\$ -	\$ 163,300	
41 DULCE	\$ 3,113,154	\$ 2,454	\$ 3,115,608	0.1%	\$ 6,383	\$ 3,119,537	0.2%
42 ELIDA	\$ 1,342,682	\$ -	\$ 1,342,682		\$ -	\$ 1,342,682	
43 ESPANOLA	\$ 15,270,834	\$ 7,316	\$ 15,278,151	0.0%	\$ 18,031	\$ 15,288,865	0.1%
44 ESTANCIA	\$ 3,118,687	\$ 3,429	\$ 3,122,116	0.1%	\$ 8,741	\$ 3,127,428	0.3%
45 ESTANCIA VALLEY CLASSICAL ACADEMY	\$ 1,150,851	\$ 3,916	\$ 1,154,767	0.3%	\$ 9,277	\$ 1,160,129	0.8%
46 EUNICE	\$ 2,922,575	\$ 1,403	\$ 2,923,978	0.0%	\$ 4,073	\$ 2,926,648	0.1%
47 EXPLORE ACADEMY	\$ 1,098,308	\$ -	\$ 1,098,308		\$ -	\$ 1,098,308	
48 FARMINGTON	\$ 46,261,063	\$ 67,876	\$ 46,328,939	0.1%	\$ 146,858	\$ 46,407,921	0.3%
49 FLOYD	\$ 2,425,374	\$ 1,580	\$ 2,426,954	0.1%	\$ 3,458	\$ 2,428,832	0.1%
50 FT SUMNER	\$ 2,680,944	\$ 1,500	\$ 2,682,444	0.1%	\$ 3,351	\$ 2,684,295	0.1%
51 GADSDEN	\$ 59,925,020	\$ 58,712	\$ 59,983,732	0.1%	\$ 151,627	\$ 60,076,647	0.3%
52 GALLUP	\$ 46,277,031	\$ 45,184	\$ 46,322,215	0.1%	\$ 112,437	\$ 46,389,468	0.2%
53 GILBERT L SENA CHARTER HS	\$ 693,125	\$ -	\$ 693,125		\$ -	\$ 693,125	
54 GRADY	\$ 1,488,213	\$ -	\$ 1,488,213		\$ -	\$ 1,488,213	
55 GRANTS	\$ 16,175,261	\$ 17,559	\$ 16,192,820	0.1%	\$ 42,932	\$ 16,218,193	0.3%
56 HAGERMAN	\$ 2,565,924	\$ 722	\$ 2,566,646	0.0%	\$ 2,314	\$ 2,568,238	0.1%
57 HATCH	\$ 4,951,197	\$ 3,579	\$ 4,954,776	0.1%	\$ 8,828	\$ 4,960,025	0.2%
58 HEALTH LEADERSHIP HIGH SCHOOL	\$ 580,926	\$ -	\$ 580,926		\$ -	\$ 580,926	
59 HOBBS	\$ 35,241,327	\$ 86,049	\$ 35,327,376	0.2%	\$ 193,136	\$ 35,434,464	0.5%
60 HONDO	\$ 1,391,935	\$ 1,071	\$ 1,393,006	0.1%	\$ 2,142	\$ 1,394,077	0.2%
61 HORIZON ACADEMY WEST	\$ 1,421,974	\$ -	\$ 1,421,974		\$ -	\$ 1,421,974	
62 HOUSE	\$ 1,196,733	\$ 1,285	\$ 1,198,018	0.1%	\$ 3,849	\$ 1,200,582	0.3%
63 INTERNATIONAL SCHOOL AT MESA DEL SOL	\$ 1,224,107	\$ -	\$ 1,224,107		\$ -	\$ 1,224,107	
64 J PAUL TAYLOR ACADEMY	\$ 657,319	\$ -	\$ 657,319		\$ -	\$ 657,319	
65 JAL	\$ 1,644,752	\$ 2,249	\$ 1,647,001	0.1%	\$ 6,641	\$ 1,651,393	0.4%
66 JEMEZ MOUNTAIN	\$ 2,288,116	\$ 387	\$ 2,288,503	0.0%	\$ 1,548	\$ 2,289,664	0.1%
67 JEMEZ VALLEY	\$ 2,740,372	\$ 4,259	\$ 2,744,631	0.2%	\$ 8,860	\$ 2,749,232	0.3%
68 LA ACADEMIA DOLORES HUERTA	\$ 702,741	\$ -	\$ 702,741		\$ -	\$ 702,741	
69 LA JICARITA COMMUNITY SCHOOL	\$ 110,612	\$ -	\$ 110,612		\$ -	\$ 110,612	
70 LA PROMESA EARLY LEARNING	\$ 1,407,835	\$ 312	\$ 1,408,147	0.0%	\$ 1,248	\$ 1,409,083	0.1%
71 LA RESOLANA LEADERSHIP	\$ 385,649	\$ -	\$ 385,649		\$ -	\$ 385,649	
72 LA TIERRA MONTESSORI SCHOOL	\$ 578,430	\$ -	\$ 578,430		\$ -	\$ 578,430	
73 LAKE ARTHUR	\$ 1,491,180	\$ -	\$ 1,491,180		\$ -	\$ 1,491,180	
74 LAS CRUCES	\$ 96,798,503	\$ 134,997	\$ 96,933,500	0.1%	\$ 325,361	\$ 97,123,864	0.3%
75 LAS MONTANAS CHARTER	\$ 594,471	\$ -	\$ 594,471		\$ -	\$ 594,471	

SB386/SFIS Projected Impact on School District and State-Chartered Charter School Wages

	School District or Charter School	FY16 Wages	FY18 - \$8.25 increasing to \$9.00			FY19 and Subsequent Fiscal Years- \$9.00			
			Minimum Wage Employee Cost with Benefits (at 30%)	Projected Total Wages	% inc. from FY16	Minimum Wage Employee Cost with Benefits (at 30%)	Projected Total Wages	% inc. from FY16	
76	LAS VEGAS CITY	\$ 6,424,845	\$ 5,138	\$ 6,429,983	0.1%	\$ 13,278	\$ 6,438,123	0.2%	76
77	LOGAN	\$ 2,295,741	\$ 1,082	\$ 2,296,823	0.0%	\$ 2,163	\$ 2,297,904	0.1%	77
78	LORDSBURG	\$ 2,864,916	\$ 761	\$ 2,865,677	0.0%	\$ 2,709	\$ 2,867,625	0.1%	78
79	LOS ALAMOS	\$ 17,082,369	\$ 30,429	\$ 17,112,799	0.2%	\$ 74,959	\$ 17,157,329	0.4%	79
80	LOS LUNAS	\$ 27,868,904	\$ 12,736	\$ 27,881,640	0.0%	\$ 33,863	\$ 27,902,767	0.1%	80
81	LOVINGTON	\$ 13,895,366	\$ 29,195	\$ 13,924,561	0.2%	\$ 63,407	\$ 13,958,773	0.5%	81
82	MAGDALENA	\$ 3,188,053	\$ 1,816	\$ 3,189,869	0.1%	\$ 4,489	\$ 3,192,542	0.1%	82
83	MAXWELL	\$ 1,058,003	\$ 3,399	\$ 1,061,402	0.3%	\$ 8,838	\$ 1,066,841	0.8%	83
84	MCCURDY CHARTER SCHOOL	\$ 1,540,089	\$ -	\$ 1,540,089		\$ -	\$ 1,540,089		84
85	MEDIA ARTS CHARTER	\$ 1,604,262	\$ -	\$ 1,604,262		\$ -	\$ 1,604,262		85
86	MELROSE	\$ 2,635,368	\$ -	\$ 2,635,368		\$ -	\$ 2,635,368		86
87	MESA VISTA	\$ 1,787,829	\$ 1,697	\$ 1,789,526	0.1%	\$ 4,314	\$ 1,792,143	0.2%	87
88	MISSION ACHIEVEMENT AND SUCCESS	\$ 2,684,119	\$ -	\$ 2,684,119		\$ -	\$ 2,684,119		88
89	MONTE DEL SOL CHARTER	\$ 1,329,457	\$ -	\$ 1,329,457		\$ -	\$ 1,329,457		89
90	MONTESSORI ELEMENTARY SCHOOL	\$ 937,571	\$ -	\$ 937,571		\$ -	\$ 937,571		90
91	MORA	\$ 2,781,395	\$ 376	\$ 2,781,772	0.0%	\$ 1,505	\$ 2,782,901	0.1%	91
92	MORIARTY-EDGEWOOD	\$ 12,407,755	\$ 10,333	\$ 12,418,088	0.1%	\$ 25,743	\$ 12,433,498	0.2%	92
93	MOSQUERO	\$ 563,026	\$ -	\$ 563,026		\$ -	\$ 563,026		93
94	MOUNTAINAIR	\$ 1,797,049	\$ 6,154	\$ 1,803,203	0.3%	\$ 13,614	\$ 1,810,663	0.8%	94
95	NEW AMERICA SCHOOL	\$ 1,030,481	\$ -	\$ 1,030,481		\$ -	\$ 1,030,481		95
96	NEW AMERICA SCHOOL - LAS CRUCES	\$ 1,045,672	\$ -	\$ 1,045,672		\$ -	\$ 1,045,672		96
97	NEW MEXICO CONNECTIONS ACADEMY	\$ 1,910,521	\$ -	\$ 1,910,521		\$ -	\$ 1,910,521		97
98	NEW MEXICO INTERNATIONAL SCHOOL	\$ 671,738	\$ -	\$ 671,738		\$ -	\$ 671,738		98
99	NM SCHOOL FOR ARTS	\$ 570,256	\$ -	\$ 570,256		\$ -	\$ 570,256		99
100	NORTH VALLEY CHARTER	\$ 1,510,629	\$ -	\$ 1,510,629		\$ -	\$ 1,510,629		100
101	PECOS	\$ 2,643,288	\$ -	\$ 2,643,288		\$ -	\$ 2,643,288		101
102	PENASCO	\$ 3,696,095	\$ -	\$ 3,696,095		\$ -	\$ 3,696,095		102
103	POJOAQUE	\$ 7,650,291	\$ 5,936	\$ 7,656,227	0.1%	\$ 14,664	\$ 7,664,955	0.2%	103
104	PORTALES	\$ 12,414,666	\$ 991	\$ 12,415,657	0.0%	\$ 3,965	\$ 12,418,631	0.0%	104
105	QUEMADO	\$ 1,405,120	\$ -	\$ 1,405,120		\$ -	\$ 1,405,120		105
106	QUESTA	\$ 4,621,486	\$ 1,204	\$ 4,622,690	0.0%	\$ 2,687	\$ 4,624,173	0.1%	106
107	RATON	\$ 5,114,080	\$ 233	\$ 5,114,313	0.0%	\$ 933	\$ 5,115,013	0.0%	107
108	RED RIVER VALLEY CHARTER SCHOOL	\$ 467,314	\$ 816	\$ 468,130	0.2%	\$ 2,102	\$ 469,416	0.4%	108
109	RESERVE	\$ 2,034,170	\$ -	\$ 2,034,170		\$ -	\$ 2,034,170		109
110	RIO RANCHO	\$ 68,694,119	\$ 72,922	\$ 68,767,040	0.1%	\$ 189,409	\$ 68,883,528	0.3%	110
111	ROSWELL	\$ 39,002,321	\$ 11,382	\$ 39,013,703	0.0%	\$ 28,677	\$ 39,030,998	0.1%	111
112	ROY	\$ 717,800	\$ -	\$ 717,800		\$ -	\$ 717,800		112
113	RUIDOSO	\$ 6,258,177	\$ 2,748	\$ 6,260,925	0.0%	\$ 6,367	\$ 6,264,544	0.1%	113
114	SAN JON	\$ 1,229,661	\$ -	\$ 1,229,661		\$ -	\$ 1,229,661		114
115	SANDOVAL ACADEMY OF BILINGUAL EDUCATION	\$ 111,250	\$ -	\$ 111,250		\$ -	\$ 111,250		115
116	SANTA FE	\$ 38,935,461	\$ 466	\$ 38,935,927	0.0%	\$ 1,863	\$ 38,937,324	0.0%	116
117	SANTA ROSA	\$ 4,079,799	\$ 612	\$ 4,080,411	0.0%	\$ 2,271	\$ 4,082,070	0.1%	117
118	SCHOOL OF DREAMS ACADEMY	\$ 1,250,748	\$ 221	\$ 1,250,969	0.0%	\$ 884	\$ 1,251,632	0.1%	118
119	SILVER CITY	\$ 11,768,090	\$ 8,880	\$ 11,776,969	0.1%	\$ 26,922	\$ 11,795,012	0.2%	119
120	SOCORRO	\$ 7,660,301	\$ 884	\$ 7,661,185	0.0%	\$ 3,536	\$ 7,663,837	0.0%	120
121	SOUTH VALLEY PREP	\$ 619,519	\$ -	\$ 619,519		\$ -	\$ 619,519		121
122	SOUTHWEST INTERMEDIATE LEARNING CENTER	\$ 390,435	\$ -	\$ 390,435		\$ -	\$ 390,435		122
123	SOUTHWEST PRIMARY LEARNING CENTER	\$ 489,564	\$ -	\$ 489,564		\$ -	\$ 489,564		123
124	SOUTHWEST SECONDARY LEARNING CENTER	\$ 601,741	\$ -	\$ 601,741		\$ -	\$ 601,741		124
125	SPRINGER	\$ 1,456,180	\$ -	\$ 1,456,180		\$ -	\$ 1,456,180		125
126	SW AERONAUTICS MATHEMATICS AND SCIENCE	\$ 672,589	\$ -	\$ 672,589		\$ -	\$ 672,589		126
127	TAOS	\$ 12,277,016	\$ 1,814	\$ 12,278,830	0.0%	\$ 4,126	\$ 12,281,142	0.0%	127
128	TAOS ACADEMY	\$ 1,611,826	\$ -	\$ 1,611,826		\$ -	\$ 1,611,826		128
129	TAOS INTEGRATED SCHOOL OF THE ARTS	\$ 475,144	\$ -	\$ 475,144		\$ -	\$ 475,144		129
130	TAOS INTERNATIONAL SCHOOL	\$ 432,839	\$ -	\$ 432,839		\$ -	\$ 432,839		130
131	TATUM	\$ 1,341,441	\$ 1,728	\$ 1,343,169	0.1%	\$ 3,656	\$ 1,345,097	0.3%	131
132	TECHNOLOGY LEADERSHIP	\$ 254,000	\$ -	\$ 254,000		\$ -	\$ 254,000		132
133	TEXICO	\$ 1,704,734	\$ 1,500	\$ 1,706,233	0.1%	\$ 3,351	\$ 1,708,085	0.2%	133
134	THE ASK ACADEMY	\$ 1,578,896	\$ -	\$ 1,578,896		\$ -	\$ 1,578,896		134
135	THE GREAT ACADEMY	\$ 540,082	\$ -	\$ 540,082		\$ -	\$ 540,082		135
136	THE MASTER PROGRAM	\$ 519,415	\$ -	\$ 519,415		\$ -	\$ 519,415		136
137	TIERRA ADENTRO	\$ 1,125,990	\$ -	\$ 1,125,990		\$ -	\$ 1,125,990		137
138	TIERRA ENCANTADA CHARTER SCHOOL	\$ 1,011,059	\$ 2,386	\$ 1,013,445	0.2%	\$ 5,238	\$ 1,016,297	0.5%	138
139	TRUTH OR CONS.	\$ 6,560,652	\$ 4,036	\$ 6,564,688	0.1%	\$ 9,885	\$ 6,570,537	0.2%	139
140	TUCUMCARI	\$ 4,446,586	\$ 10,666	\$ 4,457,252	0.2%	\$ 27,262	\$ 4,473,848	0.6%	140
141	TULAROSA	\$ 4,106,483	\$ 4,920	\$ 4,111,403	0.1%	\$ 12,549	\$ 4,119,032	0.3%	141
142	TURQUOISE TRAIL CHARTER SCHOOL	\$ 1,978,405	\$ -	\$ 1,978,405		\$ -	\$ 1,978,405		142
143	UPLIFT COMMUNITY SCHOOL	\$ 355,087	\$ -	\$ 355,087		\$ -	\$ 355,087		143
144	VAUGHN	\$ 771,918	\$ -	\$ 771,918		\$ -	\$ 771,918		144
145	WAGON MOUND	\$ 1,189,815	\$ -	\$ 1,189,815		\$ -	\$ 1,189,815		145
146	WALATOWA CHARTER HIGH	\$ 386,824	\$ 507	\$ 387,331	0.1%	\$ 2,028	\$ 388,852	0.5%	146
147	WEST LAS VEGAS	\$ 8,044,094	\$ 5,560	\$ 8,049,655	0.1%	\$ 13,066	\$ 8,057,161	0.2%	147
148	WILLIAM W JOSEPHINE DORN CHARTER	\$ 156,268	\$ -	\$ 156,268		\$ -	\$ 156,268		148
149	ZUNI	\$ 6,288,521	\$ 385	\$ 6,288,907	0.0%	\$ 1,542	\$ 6,290,063	0.0%	149
150	STATEWIDE	\$ 1,370,219,077	\$ 1,381,176	\$ 1,371,600,253	0.1%	\$ 3,520,061	\$ 1,373,739,138	0.3%	150