

FIFTY-THIRD LEGISLATURE  
FIRST SESSION, 2017

SB 125/a

February 23, 2017

Mr. President:

Your **JUDICIARY COMMITTEE**, to whom has been referred

**SENATE CORPORATIONS AND TRANSPORTATION COMMITTEE  
SUBSTITUTE FOR SENATE BILL 125**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 13, after "REQUIREMENTS", insert "; PROVIDING THAT THE AUCTIONEER MAY ONLY RECEIVE A FEE FOR SERVICES AND NOT A COMMISSION".

2. On page 8, line 11, after "brokerage", insert "; provided that an auctioneer who is not a broker may only receive a fee for services in the auction and shall not receive a commission as authorized for brokers by Chapter 61, Article 29 NMSA 1978".

Respectfully submitted,

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Richard C. Martinez, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 5 For 3 Against  
Yes: 5  
No: Candelaria, Ivey-Soto, Lopez  
Excused: Cervantes, McSorley, Wirth  
Absent: None

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