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RELATING TO LOCAL GOVERNMENT FINANCE; RAISING THE THRESHOLD FOR BEING EXEMPT FROM THE DEFINITION OF "LOCAL PUBLIC BODY".

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 6-6-1 NMSA 1978 (being Laws 1957, Chapter 250, Section 1, as amended) is amended to read:

"6-6-1**.** DEFINITIONS.--"Local public body" means every political subdivision of the state that expends public money from whatever source derived, including counties, county institutions, boards, bureaus or commissions; incorporated cities, towns or villages; drainage, conservancy, irrigation or other districts; charitable institutions for which an appropriation is made by the legislature; and every office or officer of any of the above. "Local public body" does not include a mutual domestic water consumers association, a land grant, an incorporated municipality or a special district with an annual revenue, exclusive of capital outlay funds, federal or private grants or capital outlay funds disbursed directly by an administrating agency, of less than fifty thousand dollars (\$50,000), nor county, municipal, consolidated, union or rural school districts and their officers or irrigation districts organized under Sections 73-10-1 through 73-10-47 NMSA 1978."

SECTION 2. EFFECTIVE DATE. -- The effective date of the

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1	provisions	of	this	act	is	July	1,	2017	 SB 222
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