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FISCAL IMPACT REPORT

SPONSOR Stewart ORIGINAL DATE 3/13/17
LAST UPDATED _____ HM _____

SHORT TITLE Study School District Cash Balances SM 135

ANALYST Liu

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY17	FY18		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HM109
Relates to HB7, SB114, SB332

SOURCES OF INFORMATION

LFC Files
Legislative Education Study Committee (LESC) Files

SUMMARY

Synopsis of Bill

Senate Memorial 135 requests LESC to study different methodologies for determining reasonable and appropriate school cash balances.

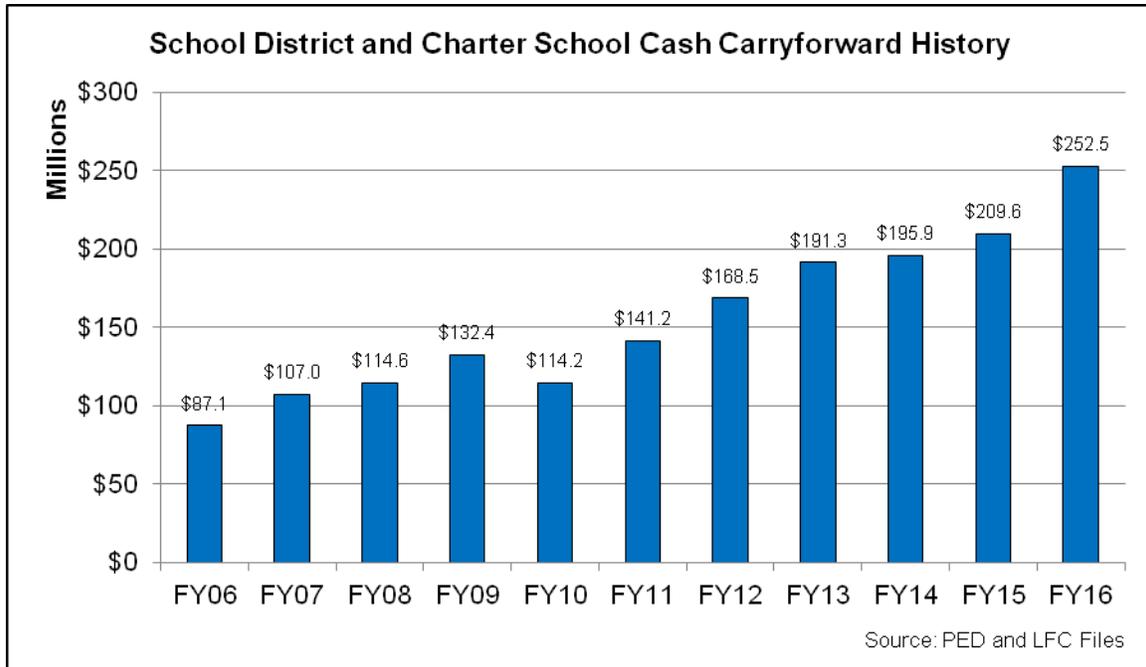
FISCAL IMPLICATIONS

The bill does not make an appropriation. Costs of completing this study would be borne primarily by LESC.

SIGNIFICANT ISSUES

The memorial notes that beginning in FY06, state law allowed school districts and charter schools to carry forward a limited amount of operational cash balance to the next fiscal year. The amount a school district or charter school could carry forward was limited based on the program cost of the school district or charter school. Those with smaller program costs were allowed to carry forward a larger percentage of cash. The cash balance limit established by law were amended twice before being repealed completely in 2011.

Laws 2011, Chapter 39, repealed cash balance limits for school districts and charter schools, allowing school districts and charter schools to retain all SEG cash balances remaining at the end of a fiscal year. According to data from the Public Education Department (PED), unaudited, unrestricted cash balances carried forward from FY16 by school districts and charter schools totaled \$252.5 million, a 78.8 percent increase from FY11 cash carry forward balances of \$141.2 million. For FY12 operating budgets, school districts and charter schools budgeted \$141.2 million in cash, or 5 percent of FY11 statewide program cost. For FY17 operating budgets, school districts and charter schools budgeted \$252.5 million cash, or 9.9 percent of FY16 statewide program cost.



During the 2016 special session, the Legislature considered taking credit for cash balances through a blended model that took a little of every school district’s and charter school’s cash balance and then swept additional cash balance from school districts and charter schools that had larger accumulated balances in relation to their operating budgets. The superintendents’ association represented that a majority of school districts did not support this methodology and instead supported a methodology that took credit for cash balances proportionately across school districts and charter schools independent of actual cash balances.

Laws 2017, Chapter 3, (Senate Bill 114) took credit for school district and charter school cash balances. Senate Bill 114 allocated a cash balance credit to each school district and charter school based on the school district’s or charter school’s share of statewide program cost. The bill protected school districts and charter schools with smaller cash balances by limiting the credit to the amount of FY16 year-end, audited cash that was more than 3 percent of FY16 program cost. Additionally, the bill did not apply a credit to school districts receiving emergency supplemental funding in FY17.

ADMINISTRATIVE IMPLICATIONS

The memorial requests the State Auditor's office, LFC, PED, other state agencies and institutions, school districts and charter schools, and the coalition of school administrators to assist LESC as required.

DUPLICATION, RELATIONSHIP

This bill duplicates HM109 and relates to HB7 and SB114, which take credit for school district and charter school cash balances, and SB332, which would repeal Laws 2017, Chapter 3, and restore the cash balance credit taken for school district and charter school cash balances.

SL/jle

OPERATIONAL FUND BUDGETED CASH BALANCES

As of June 30, 2016

District	Total		June 30, 2016		Cash Balance	Amt. of Cash	Total		Emergency	
	June 30, 2016	Restricted	Unrestricted	Emergency	Budgeted in	2016-2017 Total	Cash Balance	Diff. with	Reserve	Diff with
	Cash Balance	75% Credits	Cash Balance	Reserve	Emergency Reserve	Operational Expenditures	as % of Oper. Expenditures	Statewide Average	% of Oper. Expenditures	Statewide Average
ACADEMY OF TRADES AND TECHNOLOGY (SC)	\$367,256	\$0	\$367,256	\$367,256	\$0	\$1,839,715	19.96%	11.02%	0.00%	-0.83%
ACE (SC)	\$603,700	\$0	\$603,700	\$603,700	\$0	\$3,461,393	17.44%	8.49%	0.00%	-0.83%
AIMS @ UNM (SC)	\$1,230,060	\$0	\$1,230,060	\$1,230,060	\$0	\$4,072,796	30.20%	21.25%	0.00%	-0.83%
ALAMOGORDO	\$3,516,217	\$52,722	\$3,463,495	\$3,463,495	\$0	\$43,501,519	8.08%	-0.86%	0.00%	-0.83%
ALBUQUERQUE	\$54,836,063	\$966,775	\$53,869,288	\$53,869,288	\$0	\$698,538,202	7.85%	-1.10%	0.00%	-0.83%
ABQ Charter Academy	\$638,622	\$0	\$638,622	\$638,622	\$0	\$3,264,713	19.56%	10.61%	0.00%	0.00%
Albuquerque Talent Development	\$205,766	\$0	\$205,766	\$205,766	\$0	\$1,934,740	10.64%	1.69%	0.00%	0.00%
Alice King Community School	\$214,000	\$0	\$214,000	\$214,000	\$0	\$3,129,020	6.84%	-2.11%	0.00%	0.00%
Christine Duncan's Heritage Academy	\$71,596	\$0	\$71,596	\$71,596	\$0	\$2,081,724	3.44%	-5.51%	0.00%	0.00%
Corrales International School	\$59,998	\$0	\$59,998	\$59,998	\$0	\$2,381,775	2.52%	-6.43%	0.00%	0.00%
Digital Arts and Technology Academy	\$380,981	\$0	\$380,981	\$380,981	\$0	\$2,844,609	13.39%	4.45%	0.00%	0.00%
East Mountain High School	\$311,437	\$0	\$311,437	\$251,437	\$60,000	\$3,391,905	9.18%	0.23%	1.77%	1.77%
El Camino Real Academy	\$0	\$0	\$0	\$0	\$0	\$2,518,830	0.00%	-8.95%	0.00%	0.00%
Gordon Bernell Charter School	\$533,000	\$0	\$533,000	\$533,000	\$0	\$3,281,137	16.24%	7.30%	0.00%	0.00%
La Academia de Esperanza	\$208,575	\$0	\$208,575	\$208,575	\$0	\$4,202,362	4.96%	-3.98%	0.00%	0.00%
Los Puentes Charter School	\$349,251	\$0	\$349,251	\$349,251	\$0	\$2,633,200	13.26%	4.32%	0.00%	0.00%
Montessori of the Rio Grande	\$100,000	\$0	\$100,000	\$100,000	\$0	\$1,806,460	5.54%	-3.41%	0.00%	0.00%
Mountain Mahogany Community School	\$56,819	\$0	\$56,819	\$56,819	\$0	\$1,530,642	3.71%	-5.24%	0.00%	0.00%
Native American Community Academy	\$100,000	\$0	\$100,000	\$100,000	\$0	\$3,172,443	3.15%	-5.80%	0.00%	0.00%
New Mexico International School	\$174,132	\$0	\$174,132	\$174,132	\$0	\$1,722,708	10.11%	1.16%	0.00%	0.00%
Nuestros Valores Charter School	\$250,000	\$0	\$250,000	\$250,000	\$0	\$1,714,354	14.58%	5.64%	0.00%	0.00%
Public Academy for Performing Arts	\$200,000	\$0	\$200,000	\$200,000	\$0	\$3,001,285	6.66%	-2.28%	0.00%	0.00%
Robert F. Kennedy Charter School	\$35,047	\$0	\$35,047	\$35,047	\$0	\$3,197,274	1.10%	-7.85%	0.00%	0.00%
Siembra Leadership	\$0	\$0	\$0	\$0	\$0	\$805,571	0.00%	-8.95%	0.00%	0.00%
South Valley Academy	\$1,115,149	\$0	\$1,115,149	\$1,115,149	\$0	\$5,733,529	19.45%	10.50%	0.00%	0.00%
Twenty-First Century Charter	\$210,719	\$0	\$210,719	\$210,719	\$0	\$1,915,193	11.00%	2.06%	0.00%	0.00%
ALBUQUERQUE W/CHARTERS	\$60,051,155	\$966,775	\$59,084,380	\$59,024,380	\$60,000	\$754,801,676	7.96%	-0.99%	0.01%	-0.83%
ALBUQUERQUE SCHOOL OF EXCELLENCE (SC)	\$0	\$0	\$0	N/A*	\$145,922	\$3,173,543	0.00%	-8.95%	4.60%	3.76%
ALBUQUERQUE SIGN LANGUAGE ACADEMY (SC)	\$461,276	\$0	\$461,276	\$461,276	\$0	\$2,429,317	18.99%	10.04%	0.00%	-0.83%
ALDO LEOPOLD CHARTER SCHOOL (SC)	\$488,791	\$0	\$488,791	\$488,791	\$0	\$2,263,386	21.60%	12.65%	0.00%	-0.83%
ALMA D' ARTE CHARTER HIGH SCHOOL (SC)	\$130,000	\$0	\$130,000	\$130,000	\$0	\$1,944,773	6.68%	-2.26%	0.00%	-0.83%
AMY BIEHL CHARTER HIGH SCHOOL (SC)	\$705,949	\$0	\$705,949	\$705,949	\$0	\$4,044,975	17.45%	8.51%	0.00%	-0.83%
ANIMAS	\$465,702	\$1,107	\$464,595	\$464,595	\$0	\$2,727,994	17.07%	8.12%	0.00%	-0.83%
ANTHONY CHARTER SCHOOL (SC)	\$139,929	\$0	\$139,929	\$139,929	\$0	\$975,822	14.34%	5.39%	0.00%	-0.83%
ARTESIA	\$3,143,640	\$95,738	\$3,047,902	\$3,047,902	\$0	\$31,495,312	9.98%	1.03%	0.00%	-0.83%
ASK ACADEMY (SC)	\$74,000	\$0	\$74,000	\$74,000	\$0	\$3,434,163	2.15%	-6.79%	0.00%	-0.83%
AZTEC	\$3,726,436	\$31,105	\$3,695,331	\$2,495,331	\$1,200,000	\$25,285,669	14.74%	5.79%	4.75%	3.91%
Mosaic Academy Charter	\$247,619	\$0	\$247,619	\$217,619	\$30,000	\$1,692,698	14.63%	5.68%	1.77%	1.77%
AZTEC W/CHARTER	\$3,974,055	\$31,105	\$3,942,950	\$2,712,950	\$1,230,000	\$26,978,367	14.73%	5.78%	4.56%	3.73%
BELEN	\$971,237	\$28,264	\$942,973	\$942,973	\$0	\$31,325,788	3.10%	-5.85%	0.00%	-0.83%
BERNALILLO	\$2,052,840	\$28,952	\$2,023,888	\$2,023,888	\$0	\$27,260,794	7.53%	-1.42%	0.00%	-0.83%
BLOOMFIELD	\$2,622,084	\$46,013	\$2,576,071	\$2,576,071	\$0	\$24,917,070	10.52%	1.58%	0.00%	-0.83%
CAPITAN	\$1,117,952	\$10,486	\$1,107,466	\$1,107,466	\$0	\$5,699,938	19.61%	10.67%	0.00%	-0.83%
CARLSBAD	\$9,203,481	\$80,878	\$9,122,603	\$8,797,603	\$325,000	\$62,087,195	14.82%	5.88%	0.52%	-0.31%
Jefferson Montessori Academy	\$57,771	\$0	\$57,771	\$57,771	\$0	\$1,821,359	3.17%	-5.78%	0.00%	0.00%
Pecos Connections Academy	\$0	\$0	\$0	\$0	\$0	\$2,956,566	0.00%	-8.95%	0.00%	0.00%
CARLSBAD W/CHARTERS	\$9,261,252	\$80,878	\$9,180,374	\$8,855,374	\$325,000	\$66,865,120	13.85%	4.90%	0.49%	-0.35%
CARRIZOZO	\$125,435	\$3,686	\$121,749	\$121,749	\$0	\$2,004,592	6.26%	-2.69%	0.00%	-0.83%
CENTRAL	\$11,757,684	\$84,190	\$11,673,494	\$11,673,494	\$0	\$59,208,471	19.86%	10.91%	0.00%	-0.83%

OPERATIONAL FUND BUDGETED CASH BALANCES

As of June 30, 2016

District	Total June 30, 2016 Cash Balance	Restricted 75% Credits	June 30, 2016 Unrestricted Cash Balance	Cash Balance Budgeted in Func. 1000-4000 Less Emergency Reserve	Amt. of Cash Balance Budgeted in Emergency Reserve	2016-2017 Total Operational Expenditures	Total Cash Balance as % of Oper. Expenditures	Diff. with Statewide Average	Emergency Reserve % of Oper. Expenditures	Diff with Statewide Average
CESAR CHAVEZ COMMUNITY SCHOOL (SC)	\$500,000	\$0	\$500,000	\$500,000	\$0	\$2,523,454	19.81%	10.87%	0.00%	-0.83%
CHAMA VALLEY	\$195,191	\$4,127	\$191,064	\$191,064	\$0	\$5,009,808	3.90%	-5.05%	0.00%	-0.83%
CIEN AGUAS INTERNATIONAL SCHOOL (SC)	\$157,720	\$0	\$157,720	\$157,720	\$0	\$3,084,636	5.11%	-3.83%	0.00%	-0.83%
CIMARRON	\$330,284	\$15,116	\$315,168	\$315,168	\$0	\$4,513,648	7.32%	-1.63%	0.00%	-0.83%
Moreno Valley High School	\$96,369	\$0	\$96,369	\$96,369	\$0	\$870,791	11.07%	2.12%	0.00%	0.00%
CIMARRON W/CHARTER	\$426,653	\$15,116	\$411,537	\$411,537	\$0	\$5,384,439	7.92%	-1.02%	0.00%	-0.83%
CLAYTON	\$754,810	\$1,429	\$753,381	\$753,381	\$0	\$5,374,781	14.04%	5.10%	0.00%	-0.83%
CLOUDCROFT	\$710,116	\$3,839	\$706,277	\$706,277	\$0	\$4,276,399	16.61%	7.66%	0.00%	-0.83%
CLOVIS	\$10,651,016	\$79,802	\$10,571,214	\$10,571,214	\$0	\$70,023,299	15.21%	6.26%	0.00%	-0.83%
COBRE	\$452,542	\$17,751	\$434,791	\$434,791	\$0	\$12,083,993	3.74%	-5.20%	0.00%	-0.83%
CORAL COMMUNITY CHARTER (SC)	\$129,321	\$0	\$129,321	\$129,321	\$0	\$1,603,197	8.07%	-0.88%	0.00%	-0.83%
CORONA	\$76,374	\$2,834	\$73,540	\$73,540	\$0	\$1,821,842	4.19%	-4.76%	0.00%	-0.83%
(SC)	\$18,693	\$0	\$18,693	\$18,693	\$0	\$4,438,302	0.42%	-8.53%	0.00%	-0.83%
CUBA	\$619,262	\$6,176	\$613,086	\$613,086	\$0	\$6,507,350	9.52%	0.57%	0.00%	-0.83%
DEAP (SC)	\$0	\$0	\$0	\$0	\$0	\$395,524	0.00%	-8.95%	0.00%	-0.83%
DEMING	\$2,033,918	\$39,571	\$1,994,347	\$1,994,347	\$0	\$40,373,338	5.04%	-3.91%	0.00%	-0.83%
Deming Cesar Chavez Charter High School	\$1,063,093	\$0	\$1,063,093	\$1,063,093	\$0	\$2,295,531	46.31%	37.36%	0.00%	0.00%
DEMING W/CHARTER	\$3,097,011	\$39,571	\$3,057,440	\$3,057,440	\$0	\$42,668,869	7.26%	-1.69%	0.00%	-0.83%
DES MOINES	\$89,807	\$3,009	\$86,798	\$86,798	\$0	\$1,711,045	5.25%	-3.70%	0.00%	-0.83%
DEXTER	\$850,000	\$3,812	\$846,188	\$846,188	\$0	\$8,985,784	9.46%	0.51%	0.00%	-0.83%
DORA	\$592,051	\$2,823	\$589,228	\$589,228	\$0	\$3,320,529	17.83%	8.88%	0.00%	-0.83%
DREAM DINE' (SC)	\$84,314	\$0	\$84,314	\$84,314	\$0	\$512,551	16.45%	7.50%	0.00%	-0.83%
DULCE	\$1,497,204	\$15,706	\$1,481,498	\$1,481,498	\$0	\$8,746,380	17.12%	8.17%	0.00%	-0.83%
ELIDA	\$73,740	\$1,926	\$71,814	\$71,814	\$0	\$1,722,260	4.28%	-4.67%	0.00%	-0.83%
ESPANOLA	\$1,699,993	\$13,113	\$1,686,880	\$1,686,880	\$0	\$31,888,669	5.33%	-3.62%	0.00%	-0.83%
CARINOS DE LOS NINOS (SC)	\$39,689	\$0	\$39,689	\$39,689	\$0	\$1,689,950	2.35%	-6.60%	0.00%	-0.83%
ESPANOLA W/CHARTER	\$1,739,682	\$13,113	\$1,726,569	\$1,726,569	\$0	\$33,578,619	5.18%	-3.77%	0.00%	-0.83%
ESTANCIA	\$1,282,143	\$5,998	\$1,276,145	\$1,276,145	\$0	\$7,789,864	16.46%	7.51%	0.00%	-0.83%
ESTANCIA VALLEY CLASSICAL ACADEMY (SC)	\$48,730	\$0	\$48,730	\$48,730	\$0	\$2,305,699	2.11%	-6.83%	0.00%	-0.83%
EUNICE	\$1,509,517	\$18,437	\$1,491,080	\$1,491,080	\$0	\$7,849,122	19.23%	10.28%	0.00%	-0.83%
EXPLORE ACADEMY (SC)	\$0	\$0	\$0	\$0	\$0	\$1,973,011	0.00%	-8.95%	0.00%	-0.83%
FARMINGTON	\$6,292,305	\$76,483	\$6,215,822	\$4,215,822	\$2,000,000	\$81,631,016	7.71%	-1.24%	2.45%	1.62%
New Mexico Virtual Academy	\$47,950	\$0	\$47,950	\$47,950	\$0	\$2,885,313	1.66%	-7.29%	0.00%	0.00%
FARMINGTON W/CHARTER	\$6,340,255	\$76,483	\$6,263,772	\$4,263,772	\$2,000,000	\$84,516,329	7.50%	-1.45%	2.37%	1.53%
FLOYD	\$212,336	\$944	\$211,392	\$211,392	\$0	\$2,553,312	8.32%	-0.63%	0.00%	-0.83%
FORT SUMNER	\$669,482	\$6,528	\$662,954	\$662,954	\$0	\$3,996,953	16.75%	7.80%	0.00%	-0.83%
GADSDEN	\$17,178,873	\$67,212	\$17,111,661	\$11,178,406	\$5,933,255	\$118,665,101	14.48%	5.53%	5.00%	4.17%
GALLUP	\$16,948,233	\$80,998	\$16,867,235	\$14,367,235	\$2,500,000	\$109,744,290	15.44%	6.50%	2.28%	1.44%
Middle College High School	\$226,454	\$0	\$226,454	\$226,454	\$0	\$1,283,286	17.65%	8.70%	0.00%	0.00%
GALLUP W/CHARTER	\$17,174,687	\$80,998	\$17,093,689	\$14,593,689	\$2,500,000	\$111,027,576	15.47%	6.52%	2.25%	1.42%
GILBERT L. SENA CHARTER SCHOOL (SC)	\$120,000	\$0	\$120,000	\$120,000	\$0	\$1,903,805	6.30%	-2.64%	0.00%	-0.83%
GRADY	\$104,034	\$1,005	\$103,029	\$103,029	\$0	\$2,026,763	5.13%	-3.81%	0.00%	-0.83%
GRANTS/CIBOLA	\$2,609,210	\$17,989	\$2,591,221	\$2,291,221	\$300,000	\$32,240,275	8.09%	-0.85%	0.93%	0.10%
HAGERMAN	\$819,323	\$1,744	\$817,579	\$817,579	\$0	\$5,153,874	15.90%	6.95%	0.00%	-0.83%
HATCH	\$217,202	\$5,941	\$211,261	\$211,261	\$0	\$9,776,752	2.22%	-6.73%	0.00%	-0.83%
HEALTH LEADERSHIP HIGH SCHOOL (SC)	\$616,909	\$0	\$616,909	\$616,909	\$0	\$2,932,275	21.04%	12.09%	0.00%	-0.83%
HOBBS	\$6,000,000	\$54,062	\$5,945,938	\$5,945,938	\$0	\$73,609,417	8.15%	-0.80%	0.00%	-0.83%
HONDO VALLEY	\$60,308	\$1,646	\$58,662	\$58,662	\$0	\$2,059,644	2.93%	-6.02%	0.00%	-0.83%
HORIZON ACADEMY WEST (SC)	\$426,880	\$0	\$426,880	\$426,880	\$0	\$3,136,318	13.61%	4.66%	0.00%	-0.83%

OPERATIONAL FUND BUDGETED CASH BALANCES

As of June 30, 2016

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	June 30, 2016	Restricted	Unrestricted	Emergency	Budgeted in	2016-2017 Total	Cash Balance	Diff. with	Reserve	Diff with
	Cash Balance	75% Credits	Cash Balance	Reserve	Emergency Reserve	Operational Expenditures	as % of Oper. Expenditures	Statewide Average	% of Oper. Expenditures	Statewide Average
HOUSE	\$131,119	\$1,124	\$129,995	\$129,995	\$0	\$1,765,715	7.43%	-1.52%	0.00%	-0.83%
INTERNATIONAL SCHOOL @ MESA DEL SOL (SC)	\$455,000	\$0	\$455,000	\$455,000	\$0	\$3,046,248	14.94%	5.99%	0.00%	-0.83%
J. PAUL TAYLOR (SC)	\$34,616	\$0	\$34,616	N/A*	\$38,039	\$1,267,976	2.73%	-6.22%	3.00%	2.17%
JAL	\$532,292	\$20,255	\$512,037	\$512,037	\$0	\$4,915,514	10.83%	1.88%	0.00%	-0.83%
JEMEZ MOUNTAIN	\$1,011,280	\$10,315	\$1,000,965	\$820,965	\$180,000	\$3,944,699	25.64%	16.69%	4.56%	3.73%
Lindrith Area Heritage Charter School	\$92,580	\$0	\$92,580	\$92,580	\$0	\$348,043	26.60%	17.65%	0.00%	0.00%
JEMEZ MOUNTAIN W/CHARTER	\$1,103,860	\$10,315	\$1,093,545	\$913,545	\$180,000	\$4,292,742	25.71%	16.77%	4.19%	3.36%
JEMEZ VALLEY	\$384,955	\$96	\$384,859	\$384,859	\$0	\$3,782,277	10.18%	1.23%	0.00%	-0.83%
San Diego Riverside Charter School	\$298,842	\$0	\$298,842	\$298,842	\$0	\$1,175,155	25.43%	16.48%	0.00%	0.00%
JEMEZ VALLEY W/CHARTER	\$683,797	\$96	\$683,701	\$683,701	\$0	\$4,957,432	13.79%	4.85%	0.00%	-0.83%
LA ACADEMIA DOLORES HUERTA (SC)	\$244,755	\$0	\$244,755	\$244,755	\$0	\$1,551,895	15.77%	6.82%	0.00%	-0.83%
LA PROMESA EARLY LEARNING CENTER (SC)	\$0	\$0	\$0	N/A*	\$28,500	\$2,848,216	0.00%	-8.95%	1.00%	0.17%
LA RESOLANA LEADERSHIP ACADEMY (SC)	\$0	\$0	\$0	N/A*	\$21,322	\$710,730	0.00%	-8.95%	3.00%	2.17%
SCIENCES (SC)	\$0	\$0	\$0	\$0	\$0	\$1,103,273	0.00%	-8.95%	0.00%	-0.83%
LAKE ARTHUR	\$189,747	\$1,833	\$187,914	\$187,914	\$0	\$2,104,156	9.02%	0.07%	0.00%	-0.83%
LAS CRUCES	\$7,500,000	\$202,366	\$7,297,634	\$5,797,634	\$1,500,000	\$187,270,306	4.00%	-4.94%	0.80%	-0.03%
LAS MONTAÑAS CHARTER SCHOOL (SC)	\$120,021	\$0	\$120,021	\$120,021	\$0	\$1,678,890	7.15%	-1.80%	0.00%	-0.83%
LAS VEGAS CITY	\$181,285	\$9,692	\$171,593	N/A*	\$300,000	\$14,315,447	1.27%	-7.68%	2.10%	1.26%
LOGAN	\$670,843	\$3,779	\$667,064	\$667,064	\$0	\$3,802,552	17.64%	8.69%	0.00%	-0.83%
LORDSBURG	\$131,320	\$13,806	\$117,514	\$117,514	\$0	\$4,927,731	2.66%	-6.28%	0.00%	-0.83%
LOS ALAMOS	\$1,773,663	\$24,938	\$1,748,725	\$1,748,725	\$0	\$37,190,997	4.77%	-4.18%	0.00%	-0.83%
LOS LUNAS	\$9,212,051	\$37,198	\$9,174,853	\$7,674,853	\$1,500,000	\$65,868,806	13.99%	5.04%	2.28%	1.44%
LOVING	\$710,967	\$4,454	\$706,513	\$706,513	\$0	\$6,037,884	11.78%	2.83%	0.00%	-0.83%
LOVINGTON	\$3,322,932	\$21,917	\$3,301,015	\$3,301,015	\$0	\$33,291,768	9.98%	1.03%	0.00%	-0.83%
MAGDALENA	\$421,404	\$538	\$420,866	\$420,866	\$0	\$4,533,874	9.29%	0.35%	0.00%	-0.83%
MASTERS PROGRAM (SC)	\$327,808	\$0	\$327,808	\$327,808	\$0	\$2,207,700	14.85%	5.90%	0.00%	-0.83%
MAXWELL	\$53,379	\$1,696	\$51,683	\$51,683	\$0	\$2,057,094	2.59%	-6.35%	0.00%	-0.83%
MCCURDY CHARTER SCHOOL (SC)	\$97,202	\$0	\$97,202	\$97,202	\$0	\$3,282,219	2.96%	-5.99%	0.00%	-0.83%
(SC)	\$405,632	\$0	\$405,632	\$405,632	\$0	\$2,585,120	15.69%	6.74%	0.00%	-0.83%
MELROSE	\$128,127	\$3,115	\$125,012	\$125,012	\$0	\$2,674,480	4.79%	-4.16%	0.00%	-0.83%
MESA VISTA	\$592,614	\$1,829	\$590,785	\$590,785	\$0	\$4,211,787	14.07%	5.12%	0.00%	-0.83%
MISSION ACHIEVEMENT AND SUCCESS (SC)	\$0	\$0	\$0	\$0	\$0	\$5,588,965	0.00%	-8.95%	0.00%	-0.83%
MONTE DEL SOL CHARTER SCHOOL (SC)	\$197,221	\$0	\$197,221	\$197,221	\$0	\$3,179,952	6.20%	-2.75%	0.00%	-0.83%
MONTESSORI ELEMENTARY SCHOOL (SC)	\$27,000	\$0	\$27,000	\$27,000	\$0	\$2,566,318	1.05%	-7.90%	0.00%	-0.83%
MORA	\$1,050,537	\$1,746	\$1,048,791	\$1,048,791	\$0	\$5,434,653	19.33%	10.38%	0.00%	-0.83%
MORIARTY	\$1,181,416	\$34,349	\$1,147,067	\$1,147,067	\$0	\$19,554,348	6.04%	-2.91%	0.00%	-0.83%
MOSQUERO	\$87,649	\$1,142	\$86,507	\$86,507	\$0	\$1,356,608	6.46%	-2.49%	0.00%	-0.83%
MOUNTAINAIR	\$513,205	\$3,761	\$509,444	\$509,444	\$0	\$3,397,064	15.11%	6.16%	0.00%	-0.83%
NEW AMERICA SCHOOL - LAS CRUCES (SC)	\$559,337	\$0	\$559,337	\$559,337	\$0	\$2,893,139	19.33%	10.39%	0.00%	-0.83%
NEW AMERICA SCHOOL (SC)	\$674,764	\$0	\$674,764	\$674,764	\$0	\$2,956,227	22.83%	13.88%	0.00%	-0.83%
NEW MEXICO CONNECTIONS ACADEMY (SC)	\$410,000	\$0	\$410,000	\$410,000	\$0	\$9,671,364	4.24%	-4.71%	0.00%	-0.83%
NEW MEXICO SCHOOL FOR THE ARTS (SC)	\$213,616	\$0	\$213,616	\$213,616	\$0	\$2,279,182	9.37%	0.43%	0.00%	-0.83%
NORTH VALLEY ACADEMY (SC)	\$464,589	\$0	\$464,589	\$464,589	\$0	\$3,319,093	14.00%	5.05%	0.00%	-0.83%
PECOS	\$257,844	\$1,499	\$256,345	\$181,345	\$75,000	\$5,797,464	4.45%	-4.50%	1.29%	0.46%
PENASCO	\$886,007	\$1,107	\$884,900	\$884,900	\$0	\$4,708,092	18.82%	9.87%	0.00%	-0.83%
POJOAQUE VALLEY	\$264,894	\$6,120	\$258,774	\$258,774	\$0	\$14,155,228	1.87%	-7.08%	0.00%	-0.83%
PORTALES	\$265,573	\$18,514	\$247,059	\$247,059	\$0	\$21,596,202	1.23%	-7.72%	0.00%	-0.83%
QUEMADO	\$154,860	\$2,022	\$152,838	\$152,838	\$0	\$2,602,079	5.95%	-3.00%	0.00%	-0.83%
QUESTA	\$215,533	\$9,540	\$205,993	\$205,993	\$0	\$4,792,805	4.50%	-4.45%	0.00%	-0.83%

OPERATIONAL FUND BUDGETED CASH BALANCES

As of June 30, 2016

District	Total		June 30, 2016		Cash Balance	Amt. of Cash	Total		Emergency	
	June 30, 2016	Restricted	Unrestricted	Emergency	Budgeted in	2016-2017 Total	Cash Balance	Diff. with	Reserve	Diff with
	Cash Balance	75% Credits	Cash Balance	Reserve	Emergency Reserve	Operational Expenditures	as % of Oper. Expenditures	Statewide Average	% of Oper. Expenditures	Statewide Average
ROOTS AND WINGS COMMUNITY SCHOOL (SC)	\$50,000	\$0	\$50,000	\$50,000	\$0	\$536,884	9.31%	0.37%	0.00%	-0.83%
QUESTA W/CHARTER	\$265,533	\$9,540	\$255,993	\$255,993	\$0	\$5,329,689	4.98%	-3.97%	0.00%	-0.83%
RATON	\$888,963	\$7,318	\$881,645	\$881,645	\$0	\$8,516,519	10.44%	1.49%	0.00%	-0.83%
RED RIVER VALLEY CHARTER SCHOOL (SC)	\$37,391	\$0	\$37,391	\$37,391	\$0	\$742,239	5.04%	-3.91%	0.00%	-0.83%
RESERVE	\$81,131	\$1,879	\$79,252	\$79,252	\$0	\$2,440,683	3.32%	-5.62%	0.00%	-0.83%
RIO RANCHO	\$5,202,629	\$124,360	\$5,078,269	\$4,078,269	\$1,000,000	\$127,494,865	4.08%	-4.87%	0.78%	-0.05%
ROSWELL	\$5,845,863	\$54,331	\$5,791,532	\$5,791,532	\$0	\$76,908,684	7.60%	-1.35%	0.00%	-0.83%
Sidney Gutierrez Middle School	\$183,202	\$0	\$183,202	\$183,202	\$0	\$816,678	22.43%	13.49%	0.00%	0.00%
ROSWELL W/CHARTER	\$6,029,065	\$54,331	\$5,974,734	\$5,974,734	\$0	\$77,725,362	7.76%	-1.19%	0.00%	-0.83%
ROY	\$165,756	\$213	\$165,543	\$165,543	\$0	\$1,375,153	12.05%	3.11%	0.00%	-0.83%
RUIDOSO	\$3,340,559	\$28,074	\$3,312,485	\$2,515,902	\$796,583	\$17,555,650	19.03%	10.08%	4.54%	3.70%
SAGE MONTESSORI CHARTER SCHOOL (SC)	\$40,000	\$0	\$40,000	\$40,000	\$0	\$1,499,036	2.67%	-6.28%	0.00%	-0.83%
SAN JON	\$153,157	\$1,126	\$152,031	\$152,031	\$0	\$1,989,947	7.70%	-1.25%	0.00%	-0.83%
SANDOVAL ACADEMY (SABE) (SC)	\$0	\$0	\$0	\$0	\$0	\$981,968	0.00%	-8.95%	0.00%	-0.83%
SANTA FE	\$5,700,490	\$207,857	\$5,492,633	\$992,633	\$4,500,000	\$108,008,107	5.28%	-3.67%	4.17%	3.33%
Academy for Technology and the Classics	\$55,270	\$0	\$55,270	\$23,829	\$31,441	\$2,705,497	2.04%	-6.90%	1.16%	1.16%
SANTA FE W/CHARTER	\$5,755,760	\$207,857	\$5,547,903	\$1,016,462	\$4,531,441	\$110,713,604	5.20%	-3.75%	4.09%	3.26%
SANTA ROSA	\$472,550	\$9,555	\$462,995	\$462,995	\$0	\$6,558,723	7.20%	-1.74%	0.00%	-0.83%
SCHOOL OF DREAMS ACADEMY (SC)	\$262,732	\$0	\$262,732	\$262,732	\$0	\$4,578,215	5.74%	-3.21%	0.00%	-0.83%
SILVER CITY	\$676,438	\$30,953	\$645,485	\$545,485	\$100,000	\$24,048,009	2.81%	-6.13%	0.42%	-0.42%
SIX DIRECTIONS INDIGENOUS (SC)	\$0	\$0	\$0	\$0	\$0	\$419,847	0.00%	-8.95%	0.00%	-0.83%
SOCORRO	\$575,802	\$8,990	\$566,812	\$566,812	\$0	\$13,175,700	4.37%	-4.58%	0.00%	-0.83%
Cottonwood Valley Charter School	\$93,633	\$0	\$93,633	\$93,633	\$0	\$1,368,638	6.84%	-2.11%	0.00%	0.00%
SOCORRO W/CHARTER	\$669,435	\$8,990	\$660,445	\$660,445	\$0	\$14,544,338	4.60%	-4.34%	0.00%	-0.83%
SOUTH VALLEY PREPARATORY SCHOOL (SC)	\$64,453	\$0	\$64,453	\$64,453	\$0	\$1,266,233	5.09%	-3.86%	0.00%	-0.83%
(SC)	\$431,861	\$0	\$431,861	\$431,861	\$0	\$1,347,853	32.04%	23.09%	0.00%	-0.83%
SOUTHWEST PRIMARY LEARNING CENTER (SC)	\$110,194	\$0	\$110,194	\$78,616	\$31,578	\$946,069	11.65%	2.70%	3.34%	2.50%
SOUTHWEST SECONDARY LEARNING CENTER (SC)	\$752,795	\$0	\$752,795	\$593,839	\$158,956	\$3,179,118	23.68%	14.73%	5.00%	4.17%
SPRINGER	\$118,149	\$2,289	\$115,860	\$115,860	\$0	\$2,301,969	5.13%	-3.81%	0.00%	-0.83%
ACADEMY (SC)	\$573,664	\$0	\$573,664	\$573,664	\$0	\$2,791,544	20.55%	11.60%	0.00%	-0.83%
TAOS	\$745,068	\$24,210	\$720,858	\$424,676	\$296,182	\$19,385,224	3.84%	-5.10%	1.53%	0.69%
Anansi Charter School	\$39,048	\$0	\$39,048	\$39,048	\$0	\$1,585,854	2.46%	-6.49%	0.00%	0.00%
Taos Municipal Charter School	\$37,861	\$0	\$37,861	\$37,861	\$0	\$1,561,101	2.43%	-6.52%	0.00%	0.00%
Vista Grande High School	\$121,488	\$0	\$121,488	\$121,488	\$0	\$1,201,087	10.11%	1.17%	0.00%	0.00%
TAOS W/CHARTERS	\$943,465	\$24,210	\$919,255	\$623,073	\$296,182	\$23,733,266	3.98%	-4.97%	1.25%	0.41%
TAOS ACADEMY (SC)	\$98,464	\$0	\$98,464	\$98,464	\$0	\$2,287,667	4.30%	-4.64%	0.00%	-0.83%
TAOS INTEGRATED SCHOOL OF THE ARTS (SC)	\$152,539	\$0	\$152,539	\$152,539	\$0	\$1,314,119	11.61%	2.66%	0.00%	-0.83%
TAOS INTERNATIONAL SCHOOL (SC)	\$170,000	\$0	\$170,000	\$170,000	\$0	\$1,904,811	8.92%	-0.02%	0.00%	-0.83%
TATUM	\$646,569	\$5,761	\$640,808	\$630,808	\$10,000	\$4,415,223	14.64%	5.70%	0.23%	-0.61%
TECHNOLOGY LEADERSHIP (SC)	\$200,000	\$0	\$200,000	\$200,000	\$0	\$2,312,869	8.65%	-0.30%	0.00%	-0.83%
TEXICO	\$398,227	\$4,743	\$393,484	\$342,212	\$51,272	\$5,375,874	7.41%	-1.54%	0.95%	0.12%
THE GREAT ACADEMY (SC)	\$600,000	\$0	\$600,000	\$600,000	\$0	\$2,535,170	23.67%	14.72%	0.00%	-0.83%
TIERRA ADENTRO (SC)	\$100,000	\$0	\$100,000	\$100,000	\$0	\$2,730,740	3.66%	-5.29%	0.00%	-0.83%
TIERRA ENCANTADA CHARTER SCHOOL (SC)	\$179,634	\$0	\$179,634	\$107,021	\$72,613	\$3,017,872	5.95%	-2.99%	2.41%	1.57%
TRUTH OR CONSEQUENCES	\$2,124,479	\$19,790	\$2,104,689	\$2,104,689	\$0	\$13,350,874	15.91%	6.97%	0.00%	-0.83%
TUCUMCARI	\$899,085	\$8,639	\$890,446	\$890,446	\$0	\$9,265,494	9.70%	0.76%	0.00%	-0.83%
TULAROSA	\$2,323,142	\$6,137	\$2,317,005	\$2,073,120	\$243,885	\$10,133,408	22.93%	13.98%	2.41%	1.57%
TURQUOISE TRAIL ELEMENTARY (SC)	\$494,017	\$0	\$494,017	\$434,017	\$60,000	\$3,634,674	13.59%	4.64%	1.65%	0.82%
UPLIFT COMMUNITY SCHOOL (SC)	\$75,000	\$0	\$75,000	\$75,000	\$0	\$1,346,391	5.57%	-3.38%	0.00%	-0.83%

OPERATIONAL FUND BUDGETED CASH BALANCES

As of June 30, 2016

District	Total	Restricted 75% Credits	June 30, 2016	Cash Balance	Amt. of Cash	2016-2017 Total Operational Expenditures	Total	Diff. with Statewide Average	Emergency	Diff with Statewide Average
	June 30, 2016 Cash Balance		Unrestricted Cash Balance	Budgeted in Func. 1000-4000 Less Emergency Reserve	Budgeted in Emergency Reserve		Cash Balance as % of Oper. Expenditures		Reserve % of Oper. Expenditures	
VAUGHN	\$212,780	\$458	\$212,322	\$212,322	\$0	\$1,840,737	11.56%	2.61%	0.00%	-0.83%
WAGON MOUND	\$44,781	\$1,835	\$42,946	\$42,946	\$0	\$1,883,756	2.38%	-6.57%	0.00%	-0.83%
WALATOWA CHARTER HIGH SCHOOL (SC)	\$845,504	\$0	\$845,504	\$845,504	\$0	\$1,509,149	56.03%	47.08%	0.00%	-0.83%
WEST LAS VEGAS	\$732,225	\$6,171	\$726,054	\$726,054	\$0	\$13,860,789	5.28%	-3.66%	0.00%	-0.83%
Rio Gallinas School	\$105,250	\$0	\$105,250	\$105,250	\$0	\$866,222	12.15%	3.20%	0.00%	0.00%
WEST LAS VEGAS W/CHARTER	\$837,475	\$6,171	\$831,304	\$831,304	\$0	\$14,727,011	5.69%	-3.26%	0.00%	-0.83%
SCHOOL (SC)	\$45,000	\$0	\$45,000	\$45,000	\$0	\$484,311	9.29%	0.34%	0.00%	-0.83%
ZUNI	\$425,694	\$294	\$425,400	\$114,308	\$311,092	\$12,252,180	3.47%	-5.47%	2.54%	1.71%
Statewide	\$255,506,626	\$2,973,671	\$252,532,955	\$228,732,315	\$23,800,640	\$2,855,674,434	8.95%	N/A	0.83%	N/A

* District and/or Charters chose to budget an amount in Emergency Reserve greater than their unrestricted Cash Balance.