FIFTY-THIRD LEGISLATURE HB 197/a SECOND SESSION, 2018

February 13, 2018

Mr. President:

Your JUDICIARY COMMITTEE, to whom has been referred

HOUSE JUDICIARY COMMITTEE SUBSTITUTE FOR HOUSE BILL 197

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, lines 21 through 25, and page 2, lines 1 through 8, strike Section 2 in its entirety.

2. Renumber the succeeding sections accordingly.

3. On page 5, lines 23 and 24, strike "Regional Air Center Special Economic District Act" and insert in lieu thereof "district it governs".

4. On page 8, lines 24 and 25, strike "Regional Air Center Special Economic District Act" and insert in lieu thereof "district it governs".

5. On page 9, lines 12 through 15, strike Subsection C in its entirety and insert in lieu thereof the following new subsection:

"C. The bonds authorized by the Regional Air Center Special Economic District Act, the income from those bonds, mortgages or other security instruments executed as security for those bonds, lease agreements authorized by the Regional Air Center Special Economic District Act and revenue derived from a lease or sale by an authority are exempt from taxation by the state and its subdivisions.".

FIFTY-THIRD LEGISLATURE SECOND SESSION, 2018

SJC/HB 197

Page 2

Respectfully submitted,

Richard C. Martinez, Chairman

Adopted______Not Adopted_____(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was <u>9</u> For <u>0</u> Against Yes: 9 No: 0 Excused: Candelaria, Cervantes Absent: None

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