HOUSE RULES AND ORDER OF BUSINESS COMMITTEE SUBSTITUTE FOR HOUSE BILL 335

53rd legislature - STATE OF NEW MEXICO - second session, 2018

AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;
ALLOWING THE MOTOR VEHICLE DIVISION OF THE TAXATION AND REVENUE
DEPARTMENT TO RECYCLE LICENSE PLATES; ALLOWING THE PROCEEDS
FROM THE RECYCLING OF LICENSE PLATES TO BE USED FOR THE
DIVISION'S OPERATING BUDGET; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 66-3-101 NMSA 1978 (being Laws 1978, Chapter 35, Section 48, as amended) is amended to read:

"66-3-101. TRANSFER BY OWNER--RECORDATION OF MILEAGE OF VEHICLE--USE OF THE PLATE AND REGISTRATION NUMBER ON ANOTHER VEHICLE.--

A. When the owner of a registered vehicle sells, transfers or assigns the owner's title to or interest in, and delivers the possession of, the vehicle to another, the

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registration of the vehicle shall expire. The previous owner shall notify the division of the sale or transfer giving the date thereof, the name and address of the new owner and such description of the vehicle as may be required in the appropriate form provided for such purpose by the division. In the case of any transfer, including [but not limited to] a transfer resulting from a sale, lease, gift or auction of any vehicle, the person making the transfer shall sign and shall record on the document evidencing the transfer of the vehicle the actual mileage of the vehicle as indicated by the vehicle's odometer at the time of the transfer.

B. When the owner of a registered vehicle sells, transfers or assigns title to or interest in the vehicle, the owner shall remove the registration plates from the vehicle, except as provided in Subsection [6] D of this section, and either forward the registration plates to the division or its authorized agent to be destroyed or recycled or apply to have the plate and the registration number assigned to another vehicle of the same class. The division may assign the plate and registration number to the newly acquired vehicle of the same class only upon payment of the registration fee, if applicable, and only if the application is made in the name of the original registered owner, unless the owner's name has been changed by marriage, divorce or court order.

C. The division may dispose of the registration

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plates received pursuant to this section using a recycling business operating in the state. Funds received from the recycling of registration plates shall be maintained by the motor vehicle division toward its operating budget.

[G.] D. When the owner of a vehicle bearing a current registration plate of a foreign state, territory or country transfers or assigns the owner's title or interest in the vehicle, the foreign registration plate shall be delivered, together with the title to the vehicle and evidence of registration, to the division or its authorized agent at the time application is made for a New Mexico registration plate, except when the assignment or transfer of the title is to a bona fide resident of the foreign state, territory or country in which the vehicle is registered.

 $[\mathfrak{D}_{ullet}]$ \underline{E}_{ullet} The registration plate shall not be displayed on the newly acquired vehicle until the registration of the vehicle has been completed and a new registration certificate issued. However, the temporary registration permit issued for the vehicle by the dealer pursuant to the provisions of Section 66-3-6 NMSA 1978 shall be displayed in accordance with Subsection B of Section 66-3-18 NMSA 1978."

SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2018.