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SENATE BILL 12

53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018

INTRODUCED BY

Steven P. Neville

AN ACT

RELATING TO PUBLIC UTILITIES; AUTHORIZING A PUBLIC UTILITY TO
CONVEY TITLE TO A COAL-FIRED POWER PLANT TO ANOTHER ENTITY FOR
ONE DOLLAR (\$1.00); EXEMPTING THE CONVEYANCE FROM THE PUBLIC
REGULATION COMMISSION'S JURISDICTION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Public Utility Act is
enacted to read:

"~~[NEW MATERIAL]~~ CONVEYANCE OF COAL-FIRED POWER PLANT FOR
ONE DOLLAR (\$1.00)--EXEMPTION FROM COMMISSION JURISDICTION.--A
public utility that intends to abandon a coal-fired power plant
may convey title to the coal-fired power plant to another
entity for one dollar (\$1.00); provided that the entity to whom
the coal-fired power plant is conveyed shall use all or part of
the power plant's infrastructure for energy production or

.209181.1

underscored material = new
~~[bracketed material] = delete~~

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1 distribution. A conveyance pursuant to this section shall not
2 be subject to the jurisdiction of the commission."

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