SENATE FINANCE COMMITTEE SUBSTITUTE FOR
SENATE BILL 94

53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018

AN ACT

RELATING TO GENERAL OBLIGATION BONDS; AUTHORIZING THE ISSUANCE
AND SALE OF CAPITAL PROJECTS GENERAL OBLIGATION BONDS TO MAKE
CAPITAL EXPENDITURES FOR SENIOR CITIZEN FACILITY IMPROVEMENTS
AND ACQUISITIONS, FOR LIBRARY ACQUISITIONS, FOR THE PURCHASE OF
SCHOOL BUSES AND FOR CAPITAL IMPROVEMENTS AND ACQUISITIONS AT
INSTITUTIONS OF HIGHER EDUCATION, STATE SPECIAL SCHOOLS AND
TRIBAL SCHOOLS; PROVIDING FOR A PROPERTY TAX LEVY FOR PAYMENT
OF PRINCIPAL OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE
BONDS; REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 2018
GENERAL ELECTION OF THE STATE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. SHORT TITLE.--This act may be cited as the
"2018 Capital Projects General Obligation Bond Act".

SECTION 2. PURPOSE.--For the purpose of providing funds
.210310.1
for capital expenditures as authorized in the 2018 Capital Projects General Obligation Bond Act, general obligation indebtedness of the state is authorized for the purposes and in the amounts set forth in Section 10 of that act.

SECTION 3. BOND TERMS.--

A. The state board of finance, except as limited by the 2018 Capital Projects General Obligation Bond Act, shall determine the terms, covenants and conditions of bonds issued pursuant to that act, including:

(1) date or dates of issue, denominations and maturities;
(2) principal amounts;
(3) rate or rates of interest; and
(4) provisions for redemption, including premiums, registration and refundability, whether the bonds are issued in one or more series and other covenants relating to the bonds and the issuance thereof.

B. The bonds shall be in such form as the state board of finance determines with an appropriate series designation and shall bear interest payable as set forth in the resolution of the state board of finance.

C. Payment of the principal of the bonds shall begin not more than two years after the date of their issuance, and the bonds shall mature not later than ten years after the date of their issuance. Both principal and interest shall be
payable in lawful money of the United States at the office of
the paying agent within or without the state as the state board
of finance may direct.

D. The bonds shall be executed with the manual or
facsimile signature of the governor or the state treasurer, and
the seal or a facsimile of the seal of the state shall be
placed on each bond, except for any series of bonds issued in
book entry or similar form without the delivery of physical
securities.

E. The bonds shall be issued in accordance with the
provisions of the 2018 Capital Projects General Obligation Bond
Act, the Supplemental Public Securities Act and the Uniform
Facsimile Signature of Public Officials Act and may be issued
in accordance with the Public Securities Short-Term Interest
Rate Act.

F. The full faith and credit of the state is
pledged for the prompt payment when due of the principal of and
interest on all bonds issued and sold pursuant to the 2018
Capital Projects General Obligation Bond Act.

SECTION 4. EXPENDITURES.--The proceeds from the sale of
the bonds shall be expended solely for providing money to be
distributed for the purposes and in amounts not to exceed the
amounts set forth in Section 10 of the 2018 Capital Projects
General Obligation Bond Act and to pay expenses incurred under
Section 6 of that act. Any proceeds from the sale of the bonds
that are not required for the purposes set forth in Sections 6 and 10 of that act shall be used for the purpose of paying the principal of and interest on the bonds.

SECTION 5. SALE.--The bonds authorized under the 2018 Capital Projects General Obligation Bond Act shall be sold by the state board of finance at such time and in such manner and amounts as the board may elect. The bonds may be sold at private sale or at public sale, in either case at not less than par plus accrued interest to the date of delivery. If sold at public sale, the state board of finance shall publish a notice of the time and place of sale in a newspaper of general circulation in the state and may also publish the notice in a recognized financial journal outside the state. The required publications shall be made once each week for two consecutive weeks prior to the date fixed for the sale, the last publication thereof to be at least five days prior to the date of the sale. The notice shall specify the amount, denomination, maturity and description of the bonds to be offered for sale and the place, date and hour at which the sealed bids shall be received. At the time and place specified in the notice, the state board of finance shall open the bids in public and shall award the bonds to the bidder or bidders offering the best price for the bonds. The state board of finance may reject any or all bids and readvertise and may waive any irregularity in a bid. All bids, except that of the
state, shall be accompanied by a deposit of two percent of the principal amount of the bonds in a form acceptable to the state board of finance. The deposit of an unsuccessful bidder shall be returned upon rejection of the bid. The state board of finance may also sell the bonds or any part of the bonds to the state treasurer or state investment officer. The state treasurer or state investment officer is authorized to purchase any of the bonds for investment. The bonds are legal investments for any person or board charged with the investment of any public funds and may be accepted as security for any deposit of public money.

SECTION 6. EXPENSES.--The expenses incurred by the state board of finance in or relating to the preparation and sale of the bonds shall be paid out of the proceeds from the sale of the bonds, and all rebate, penalty, interest and other obligations of the state relating to the bonds and bond proceeds under the Internal Revenue Code of 1986, as amended, shall be paid from earnings on bond proceeds or other money of the state, legally available for such payments.

SECTION 7. PROPERTY TAX LEVY.--To provide for the payment of the principal of and interest on the bonds issued and sold pursuant to the provisions of the 2018 Capital Projects General Obligation Bond Act, there shall be and there is hereby imposed and levied during each year in which any of the bonds are outstanding an ad valorem tax on all property in the state.
subject to property taxation for state purposes sufficient to
pay the interest as it becomes due on the bonds, together with
an amount sufficient to provide a sinking fund to pay the
principal of the bonds as it becomes due, and, if permitted by
law, ad valorem taxes may be collected to pay administrative
costs incident to the collection of such taxes. The taxes
shall be imposed, levied, assessed and collected at the times
and in the manner that other property taxes for state purposes
are imposed, levied, assessed and collected. It is the duty of
all tax officials and authorities to cause these taxes to be
imposed, levied, assessed and collected.

SECTION 8. TREASURER--DUTIES.--The state treasurer shall
keep separate accounts of all money collected pursuant to the
taxes imposed and levied pursuant to the provisions of the 2018
Capital Projects General Obligation Bond Act and shall use this
money only for the purposes of paying the principal of and
interest on the bonds as they become due and any expenses
relating thereto.

SECTION 9. IRREPEALABLE CONTRACT--AUTHORITY FOR
ISSUANCE.--An owner of bonds issued pursuant to the provisions
of the 2018 Capital Projects General Obligation Bond Act may,
either at law or in equity, by suit, action or mandamus,
enforce and compel the performance of the duties required by
that act of any officer or entity mentioned in that act. The
provisions of that act constitute an irrepealable contract with
the owners of any of the bonds issued pursuant to that act for
the faithful performance of which the full faith and credit of
the state is pledged. Without reference to any other act of
the legislature, the 2018 Capital Projects General Obligation
Bond Act is full authority for the issuance and sale of the
bonds authorized in that act, and such bonds shall have all the
qualities of investment securities under the Uniform Commercial
Code, shall not be invalid for any irregularity or defect in
the proceedings for the issuance and sale of the bonds and
shall be incontestable in the hands of bona fide purchasers or
holders thereof for value. All bonds issued under the
provisions of that act, and the interest thereon, are exempt
from taxation by the state and any subdivision or public body
thereof.

SECTION 10. PROJECTS.--The proceeds from the sale of
bonds issued under the provisions of the 2018 Capital Projects
General Obligation Bond Act shall be distributed as follows for
the purposes and in the amounts specified:

A. for senior citizen facility improvement,
construction and equipment acquisition projects, to the aging
and long-term services department:

(1) seventeen thousand six hundred dollars
($17,600) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Barelas senior center in
Albuquerque in Bernalillo county;

(2) seventeen thousand six hundred dollars
($17,600) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Bear Canyon senior center
in Albuquerque in Bernalillo county;

(3) twenty-one thousand one hundred dollars
($21,100) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Highland senior center in
Albuquerque in Bernalillo county;

(4) fourteen thousand one hundred dollars
($14,100) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at Los Volcanes senior center in
Albuquerque in Bernalillo county;

(5) fifty-four thousand two hundred dollars
($54,200) to purchase and equip vehicles for Los Volcanes
senior center in Albuquerque in Bernalillo county;

(6) nineteen thousand two hundred dollars
($19,200) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the North Valley senior
center in Albuquerque in Bernalillo county;

(7) fifty-four thousand two hundred dollars
($54,200) to purchase and equip vehicles for the North Valley
senior center in Albuquerque in Bernalillo county;

(8) seventeen thousand nine hundred dollars
($17,900) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Palo Duro senior center
in Albuquerque in Bernalillo county;

(9) twenty-eight thousand dollars ($28,000) to
purchase and equip vehicles for the Palo Duro senior fitness
center in Albuquerque in Bernalillo county;

(10) twenty thousand one hundred dollars
($20,100) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Paradise Hills community
center in Albuquerque in Bernalillo county;

(11) one hundred thirty-eight thousand dollars
($138,000) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Rio Bravo senior center
in Albuquerque in Bernalillo county;

(12) two hundred thirty-five thousand dollars
($235,000) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the South Valley multipurpose
senior center in Albuquerque in Bernalillo county;
(13) one hundred twenty-three thousand dollars ($123,000) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Whispering Pines senior center in Tijeras in Bernalillo county;

(14) twenty-four thousand dollars ($24,000) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Glenwood senior center in Glenwood in Catron county;

(15) twenty-three thousand dollars ($23,000) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Quemado senior center in Quemado in Catron county;

(16) eighty thousand dollars ($80,000) to purchase and equip vehicles for the Reserve senior center in Reserve in Catron county;

(17) ninety thousand dollars ($90,000) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Cimarron senior center in Cimarron in Colfax county;

(18) thirty thousand dollars ($30,000) to purchase and equip vehicles for the Cimarron senior center in
Cimarron in Colfax county;

(19) forty thousand dollars ($40,000) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Raton senior center in Raton in Colfax county;

(20) one hundred fifty-seven thousand twenty-eight dollars ($157,028) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at La Casa de Buena Salud senior center in Curry county;

(21) fifty-five thousand six hundred fifty dollars ($55,650) to purchase and equip vehicles for La Casa de Buena Salud senior center in Curry county;

(22) one hundred thirty-eight thousand seven hundred dollars ($138,700) to purchase and equip vehicles for the Anthony senior community center in Anthony in Dona Ana county;

(23) one hundred thousand dollars ($100,000) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Anthony senior community center in Anthony in Dona Ana county;

(24) one hundred thousand dollars ($100,000) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and
building systems at the Betty McKnight multipurpose center in
Chaparral in Dona Ana county;

   (25) one hundred eleven thousand five hundred
dollars ($111,500) to purchase and equip vehicles for the
Mesilla community center in Mesilla in Dona Ana county;

   (26) fifty-eight thousand dollars ($58,000) to
purchase and equip vehicles for the Munson senior center in Las
Cruces in Dona Ana county;

   (27) one hundred twenty thousand dollars
($120,000) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Gila senior center in
Gila in Grant county;

   (28) twenty-five thousand dollars ($25,000)
for improvements to the facility to address code compliance
issues and for the purchase and installation of equipment and
building systems at the Silver City senior center in Silver
City in Grant county;

   (29) thirty-four thousand dollars ($34,000)
for improvements to the facility to address code compliance
issues and for the purchase and installation of equipment and
building systems at La Loma senior center in Guadalupe county;

   (30) twenty-nine thousand dollars ($29,000)
for improvements to the facility to address code compliance
issues and for the purchase and installation of equipment and
building systems at the Puerto de Luna senior center in Santa
Rosa in Guadalupe county;

(31) one hundred seventy-five thousand nine
hundred dollars ($175,900) for improvements to the facility to
address code compliance issues and for the purchase and
installation of equipment and building systems at the Ruidoso
community center in Ruidoso in Lincoln county;

(32) fifty-five thousand dollars ($55,000) to
purchase and equip vehicles for the Betty Ehart senior center
in Los Alamos in Los Alamos county;

(33) one hundred forty-one thousand seven
hundred dollars ($141,700) to purchase and equip vehicles for
the Deming senior center in Deming in Luna county;

(34) eighty thousand dollars ($80,000) to
purchase and equip vehicles for the Baahaali chapter senior
center in the Baahaali chapter of the Navajo Nation in McKinley
county;

(35) four hundred thousand dollars ($400,000)
to plan, design and construct improvements to the parking lot,
including lighting, at the Baca senior center in the Baca
chapter of the Navajo Nation in McKinley county;

(36) seventy-six thousand dollars ($76,000) to
purchase and equip vehicles for the Chichiltah chapter senior
center in the Chichiltah chapter of the Navajo Nation in
McKinley county;
(37) fifty thousand dollars ($50,000) to purchase and equip vehicles for the Coyote Canyon chapter senior center in the Coyote Canyon chapter of the Navajo Nation in McKinley county;

(38) eighty thousand dollars ($80,000) to purchase and equip vehicles for the Crownpoint chapter senior center in the Crownpoint chapter of the Navajo Nation in McKinley county;

(39) one hundred eighty thousand dollars ($180,000) for improvements to the facility to address code compliance issues and for the purchase and installation of equipment and building systems at the Iyanbito chapter senior center in the Iyanbito chapter of the Navajo Nation in McKinley county;

(40) eighty thousand dollars ($80,000) to purchase and equip vehicles for the Iyanbito chapter senior center in the Iyanbito chapter of the Navajo Nation in McKinley county;

(41) fifty thousand dollars ($50,000) to purchase and equip vehicles for the Rock Springs chapter senior center in the Rock Springs chapter of the Navajo Nation in McKinley county;

(42) seventy-five thousand dollars ($75,000) to purchase and equip vehicles for the Thoreau chapter senior center in the Thoreau chapter of the Navajo Nation in McKinley
county;

   (43) forty-five thousand dollars ($45,000) to
purchase and equip vehicles for the Tohatchi chapter senior
center in the Tohatchi chapter of the Navajo Nation in McKinley
county;

   (44) nine hundred fifty-one thousand seven
hundred fifty dollars ($951,750) to plan, design, construct,
renovate, equip and furnish an addition to the senior center in
the Twin Lakes chapter of the Navajo Nation in McKinley county;

   (45) fifty thousand dollars ($50,000) to
purchase and equip vehicles for the Twin Lakes chapter senior
center in the Twin Lakes chapter of the Navajo Nation in
McKinley county;

   (46) one hundred fifty thousand dollars
($150,000) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Logan senior center in
Logan in Quay county;

   (47) two hundred seven thousand eight hundred
dollars ($207,800) for improvements to the facility to address
code compliance issues and for the purchase and installation of
equipment and building systems at the Tucumcari senior center
in Tucumcari in Quay county;

   (48) one hundred fifty thousand dollars
($150,000) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Beatrice Martinez senior
center in Espanola in Rio Arriba county;

(49) one hundred one thousand dollars
($101,000) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Espanola senior center in
Espanola in Rio Arriba county;

(50) sixty-seven thousand nine hundred dollars
($67,900) to purchase and equip vehicles for the Ohkay Owingeh
senior center at Ohkay Owingeh in Rio Arriba county;

(51) one hundred thousand one hundred fifty
dollars ($100,150) to purchase and equip vehicles for the
Pueblo of Santa Clara adult daycare center at the Pueblo of
Santa Clara in Rio Arriba county;

(52) fifty-four thousand seven hundred dollars
($54,700) to purchase and install meals equipment at the Pueblo
of Santa Clara senior center in the Pueblo of Santa Clara in
Rio Arriba county;

(53) fifty-five thousand six hundred fifty
dollars ($55,650) to purchase and equip vehicles for La Casa de
Buena Salud Los Abuelitos senior center in Portales in
Roosevelt county;

(54) one hundred fifteen thousand dollars
($115,000) for improvements to the facility to address code...
compliance issues and for the purchase and installation of
equipment and building systems at the Blanco senior center in
Blanco in San Juan county;

(55) twenty-one thousand one hundred dollars
($21,100) to purchase and install meals equipment at the
Bloomfield senior center in Bloomfield in San Juan county;

(56) nine hundred fifty-five thousand dollars
($955,000) to plan, design, construct, equip and furnish the
Gadii'ahi chapter senior center in the Gadii'ahi chapter of the
Navajo Nation in San Juan county;

(57) forty-five thousand dollars ($45,000) to
purchase and equip vehicles for the Gadii'ahi chapter senior
center in the Gadii'ahi chapter of the Navajo Nation in San
Juan county;

(58) forty-eight thousand six hundred dollars
($48,600) to purchase and equip vehicles for the Nageezi
chapter senior center in the Nageezi chapter of the Navajo
Nation in San Juan county;

(59) fifty thousand dollars ($50,000) to
purchase and equip vehicles for the Newcomb chapter senior
center in the Newcomb chapter of the Navajo Nation in San Juan
county;

(60) one hundred fifty-eight thousand two
hundred dollars ($158,200) to purchase and equip vehicles,
including meal delivery vehicles, for the Bernalillo senior...
center in Bernalillo in Sandoval county;

   (61) ninety-five thousand dollars ($95,000)
for improvements to the facility to address code compliance
issues and for the purchase and installation of equipment and
building systems at the Corrales senior center in Corrales in
Sandoval county;

   (62) seventy-six thousand seven hundred
dollars ($76,700) to purchase and equip vehicles for the
Corrales senior center in Corrales in Sandoval county;

   (63) forty-two thousand eight hundred fifty
dollars ($42,850) to purchase and install equipment at the
Meadowlark senior center in Rio Rancho in Sandoval county;

   (64) twenty thousand nine hundred dollars
($20,900) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Meadowlark senior center
in Rio Rancho in Sandoval county;

   (65) two hundred thousand dollars ($200,000)
for improvements to the facility to address code compliance
issues and for the purchase and installation of equipment and
building systems at the San Felipe senior center in the Pueblo
of San Felipe in Sandoval county;

   (66) one million three hundred thousand
dollars ($1,300,000) to plan, design, construct, equip and
furnish, including demolition, the Abedon Lopez senior center
in Santa Cruz in Santa Fe county;

(67) two hundred ten thousand dollars
($210,000) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Sierra joint office on
aging Ken James senior center in Truth or Consequences in
Sierra county;

(68) ninety thousand dollars ($90,000) to
purchase and equip vehicles for the Sierra joint office on
aging Ken James senior center in Truth or Consequences in
Sierra county;

(69) seventy-three thousand seven hundred
dollars ($73,700) for improvements to the facility to address
code compliance issues and for the purchase and installation of
equipment and building systems at the Socorro senior center in
Socorro in Socorro county;

(70) sixteen thousand two hundred dollars
($16,200) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Veguita senior center in
Veguita in Socorro county;

(71) one hundred ninety-five thousand dollars
($195,000) for improvements to the facility to address code
compliance issues and for the purchase and installation of
equipment and building systems at the Amalia senior center in
Amalia in Taos county;

(72) nine hundred ten thousand dollars ($910,000) to plan, design, construct, equip and furnish the Pueblo of Picuris senior center in the Pueblo of Picuris in Taos county; and

(73) six hundred eighty-eight thousand two hundred dollars ($688,200) to plan, design, construct, equip and furnish the Questa senior center in Taos county;

B. for library acquisitions at public libraries, public school libraries, academic libraries and tribal libraries statewide:

(1) to the cultural affairs department:

(a) four million dollars ($4,000,000) for equipment, library furniture, fixtures and supplemental library resource acquisitions, including print, non-print and electronic resources, collaborative library resources and information technology projects, and for the purchase and installation of broadband internet equipment and infrastructure at non-tribal public libraries statewide; and

(b) seven hundred fifty thousand dollars ($750,000) for equipment, library furniture, fixtures and supplemental library resource acquisitions, including print, non-print and electronic resources, collaborative library resources and information technology projects, and for the purchase and installation of broadband internet equipment and
infrastructure at tribal libraries statewide;

(2) to the higher education department, four
million dollars ($4,000,000) for supplemental library resource
acquisitions, including books, equipment, electronic resources
and collaborative library resources and information technology
projects, for academic libraries statewide; and

(3) to the public education department, four
million dollars ($4,000,000) for equipment and supplemental
library resource acquisitions, including print, non-print and
electronic resources, at public school libraries statewide;

C. for school bus acquisitions, to the public
education department, six million dollars ($6,000,000) to
purchase and equip school buses statewide, including air
conditioning, for buses owned by a school district or buses
provided by a school district service contractor if the school
district determines that air conditioning as standard equipment
is necessary; and

D. for capital improvements at institutions of
higher education, special schools and tribal schools statewide:

(1) to the board of regents of eastern New
Mexico university:

(a) three million dollars ($3,000,000)
to plan, design, construct, furnish and equip renovations to
the automotive and welding building at the Roswell branch
campus of eastern New Mexico university in Chaves county;
(b) five hundred thousand dollars ($500,000) to plan, design, construct, furnish and equip
campuswide infrastructure improvements at the Ruidoso branch
campus of eastern New Mexico university in Lincoln county; and

(c) eight million dollars ($8,000,000)
to plan, design, construct, furnish and equip phase 1
renovations at Roosevelt science hall at eastern New Mexico
university in Portales in Roosevelt county;

(2) to the higher education department:

(a) seven million five hundred thousand
dollars ($7,500,000) to plan, design, construct, furnish and
equip renovations at Ken Chappy hall art facility and for
campuswide infrastructure upgrades and repairs at the main
campus of central New Mexico community college in Albuquerque
in Bernalillo county;

(b) six hundred fifty thousand dollars
($650,000) to plan, design, construct, purchase, install,
furnish and equip campuswide infrastructure improvements,
including electrical site improvements and central plant
upgrades, at southwestern Indian polytechnic institute in
Albuquerque in Bernalillo county;

(c) one million five hundred thousand
dollars ($1,500,000) to plan, design, construct, furnish and
equip roof and parking lot replacement and repairs campuswide
at Clovis community college in Clovis in Curry county;
(d) two million five hundred thousand dollars ($2,500,000) to plan, design, construct, furnish and equip campuswide infrastructure improvements at New Mexico junior college in Hobbs in Lea county;

(e) two million two hundred fifty thousand dollars ($2,250,000) to plan, design, construct, furnish and equip renovations at McLean hall and for campuswide infrastructure improvements at New Mexico junior college in Hobbs in Lea county;

(f) three million seven hundred thousand dollars ($3,700,000) to plan, design, construct, furnish and equip a new academic building, including site improvements and sidewalks, at the Crownpoint campus of Navajo technical university in McKinley county;

(g) eight hundred thousand dollars ($800,000) to plan, design, construct, furnish and equip renovations, including demolition and abatement of hazardous materials, at building A at Mesalands community college in Tucumcari in Quay county;

(h) five million dollars ($5,000,000) to plan, design and construct phase 1 of a math and science building, including site preparations, at Dine college in the Shiprock chapter of the Navajo Nation in San Juan county;

(i) five hundred twenty thousand dollars ($520,000) to plan, design, construct, furnish and equip
campuswide infrastructure improvements, including fire tower
demolition, site reclamation and roof replacements, at San Juan
college in Farmington in San Juan county;

(j) eight hundred thousand dollars
($800,000) to plan, design, construct, furnish and equip
campuswide infrastructure improvements, including roadways,
parking lots, building entrances and code compliance, at Luna
community college in Las Vegas in San Miguel county;

(k) eight hundred thousand dollars
($800,000) to plan, design, construct, furnish and equip
heating, ventilation and air conditioning system upgrades in
the academic building and for code compliance improvements at
the institute of American Indian arts in Santa Fe county;

(l) two million dollars ($2,000,000) to
plan, design, construct, purchase, install, furnish and equip
campuswide infrastructure improvements at Santa Fe community
college in Santa Fe in Santa Fe county; and

(m) three million dollars ($3,000,000)
to plan, design, construct, furnish and equip a trades and
advanced technology center and for campuswide infrastructure
improvements at Santa Fe community college in Santa Fe in Santa
Fe county;

(3) to the Indian affairs department, nine
hundred thousand dollars ($900,000) to plan, design and
construct an access lane and other road improvements, including
ingress and egress, curbs and gutters and storm drainage, at
the Santa Fe Indian school in Santa Fe in Santa Fe county;

(4) to the board of regents of New Mexico
highlands university, four million dollars ($4,000,000) to
plan, design, construct, renovate, furnish and equip campuswide
infrastructure upgrades, including demolition, at New Mexico
highlands university in Las Vegas in San Miguel county;

(5) to the board of regents of the New Mexico
institute of mining and technology, seven million one hundred
thousand dollars ($7,100,000) to plan, design, construct,
purchase, install, furnish and equip renovations at Brown hall
and for campuswide infrastructure improvements, including
parking lots and safety lighting upgrades, at the New Mexico
institute of mining and technology in Socorro in Socorro
county;

(6) to the board of regents of the New Mexico
military institute:

(a) three million seven hundred fifty
thousand dollars ($3,750,000) to plan, design, construct,
furnish and equip renovations of barracks sink rooms, including
demolition and abatement of hazardous materials, at the New
Mexico military institute in Roswell in Chaves county; and

(b) four million five hundred thousand
dollars ($4,500,000) to plan, design, construct, furnish and
equip renovations, including code compliance improvements and
demolition, at John Ross Thomas hall and Vertrees, Moore and
Vlahopoulos hall at the New Mexico military institute in
Roswell in Chaves county;

(7) to the board of regents of the New Mexico
school for the deaf, one million eight hundred thousand dollars
($1,800,000) to plan, design, renovate, purchase, install,
furnish and equip the Lars M. Larson Roadrunner activity center
and residential complex, including site and code compliance
improvements, at the New Mexico school for the deaf in Santa Fe
in Santa Fe county;

(8) to the board of regents of New Mexico
state university:

(a) one million five hundred thousand
dollars ($1,500,000) to plan, design, construct, furnish and
equip improvements at Martinez hall, including roof and code
compliance improvements, at the Grants branch campus of New
Mexico state university in Cibola county;

(b) twenty-five million dollars
($25,000,000) to plan, design, construct, furnish and equip
agricultural modernization and education facilities, including
site improvements and demolition, for the college of
agricultural, consumer and environmental sciences at New Mexico
state university in Las Cruces in Dona Ana county;

(c) one million seven hundred thousand
dollars ($1,700,000) to plan, design, construct, furnish and
eqip buildings and for infrastructure improvements campuswide, including roof repair and replacement, at the Dona Ana branch community college campuses of New Mexico state university in Dona Ana county;

(d) one million dollars ($1,000,000) to plan, design, construct, furnish and equip infrastructure, drainage and site improvements campuswide, including roofs and code compliance, at the Carlsbad branch campus of New Mexico state university in Eddy county;

(e) six hundred thousand dollars ($600,000) to plan, design, construct, renovate and equip the learning assistance center at the Carlsbad branch campus of New Mexico state university in Eddy county; and

(f) one million four hundred thousand dollars ($1,400,000) to remove and replace the roof at the Tays center and to plan, design, construct and improve infrastructure campuswide, including site improvements, at the Alamogordo branch campus of New Mexico state university in Otero county;

(9) to the board of regents of northern New Mexico state school, one million two hundred seventy-five thousand dollars ($1,275,000) to plan, design, construct, purchase, install, furnish and equip phase 3 renovations, including site and code compliance improvements, at the Joseph M. Montoya building at the Espanola campus of northern New Mexico state school.
Mexico state school in Rio Arriba county;

   (10) to the board of regents of the university of New Mexico:

       (a) sixteen million dollars ($16,000,000) to plan, design, construct, furnish and equip

   phase 2 renovations at Clark hall chemistry building at the university of New Mexico in Albuquerque in Bernalillo county;

       (b) six million eight hundred thousand dollars ($6,800,000) to plan, design, construct, furnish and equip renovations at existing reserve officer training corps facilities at the university of New Mexico in Albuquerque in Bernalillo county;

       (c) seven hundred fifty thousand dollars ($750,000) to plan, design, construct, furnish and equip campuswide infrastructure improvements, including code compliance and lighting, at the Los Alamos branch campus of the university of New Mexico in Los Alamos county;

       (d) five million dollars ($5,000,000) to plan, design, construct, furnish and equip the center for career and technical education, including site improvements, at the Gallup branch campus of the university of New Mexico in McKinley county; and

       (e) four million three hundred thousand dollars ($4,300,000) to plan, design, construct, furnish and equip a new college pathways to careers center at the Klauer
campus of the Taos branch campus of the university of New Mexico in Taos county; and

(11) to the board of regents of western New Mexico university, six million dollars ($6,000,000) to plan, design, construct, furnish and equip the Harlan hall science building, including demolition, at western New Mexico university in Silver City in Grant county and for infrastructure improvements at western New Mexico university campuses in Grant county and in Luna county.

SECTION 11. ELECTION.--

A. Bonds issued pursuant to the 2018 Capital Projects General Obligation Bond Act shall be submitted to the registered voters of the state at the general election to be held in November 2018, and, if they receive a majority of all the votes cast thereon at such election, shall take effect upon certification of the state canvassing board announcing the results of the election. No bonds shall be issued or sold under that act until the registered voters of this state have voted upon and approved the bonds and property tax as provided in this section. Any bonds issued under that act shall be issued within thirty months from the date of such election.

B. The ballots used at the 2018 general election shall contain substantially the following language:

(1) "The 2018 Capital Projects General Obligation Bond Act authorizes the issuance and sale of senior
citizen facility improvement, construction and equipment
acquisition bonds. Shall the state be authorized to issue
general obligation bonds in an amount not to exceed ten million
seven hundred seventy thousand dollars ($10,770,000) to make
capital expenditures for certain senior citizen facility
improvement, construction and equipment acquisition projects
and provide for a general property tax imposition and levy for
the payment of principal of, interest on and expenses incurred
in connection with the issuance of the bonds and the collection
of the tax as permitted by law?

For________________   Against___________________";  

(2) "The 2018 Capital Projects General
Obligation Bond Act authorizes the issuance and sale of library
acquisition bonds. Shall the state be authorized to issue
general obligation bonds in an amount not to exceed twelve
million eight hundred seventy-six thousand dollars
($12,876,000) to make capital expenditures for academic, public
school, tribal and public library resource acquisitions and
provide for a general property tax imposition and levy for the
payment of principal of, interest on and expenses incurred in
connection with the issuance of the bonds and the collection of
the tax as permitted by law?

For________________   Against___________________";

(3) "The 2018 Capital Projects General
Obligation Bond Act authorizes the issuance and sale of bonds
for the purchase of school buses. Shall the state be authorized to issue general obligation bonds in an amount not to exceed six million one hundred thirty-seven thousand dollars ($6,137,000) to make capital expenditures for the purchase of school buses and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?

For______________ Against_______________; and

(4) "The 2018 Capital Projects General Obligation Bond Act authorizes the issuance and sale of higher education, special schools and tribal schools capital improvement and acquisition bonds. Shall the state be authorized to issue general obligation bonds in an amount not to exceed one hundred thirty-six million two hundred thirty thousand dollars ($136,230,000) to make capital expenditures for certain higher education, special schools and tribal schools capital improvements and acquisitions and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?

For______________ Against_______________".

C. Each question set forth in this section includes
a specific work or object to be financed by the bonds. If any such question is not approved by a majority vote of the electorate at the state's 2018 general election, the issuance of bonds for the work or object specified by the question shall be excluded from and shall not be part of the 2018 Capital Projects General Obligation Bond Act. The failure of a question to be approved by the electorate at the 2018 general election shall not affect those questions that are approved at the election.

D. The secretary of state shall include the submission of the capital projects general obligation bonds to the people at the 2018 general election, and it shall be included in the general election proclamation of each of the county clerks. The secretary of state shall cause the 2018 Capital Projects General Obligation Bond Act to be published in full in at least one newspaper in each county of the state if one be published therein, once each week, for four successive weeks next preceding the general election as required by the constitution of New Mexico.

SECTION 12. ART IN PUBLIC PLACES.--Pursuant to Section 13-4A-4 NMSA 1978 and where applicable, the appropriations authorized in the 2018 Capital Projects General Obligation Bond Act include money for the art in public places fund.

SECTION 13. PROJECT SCOPE--EXPENDITURES--REVERSION.--

A. If an appropriation for a project authorized in
the 2018 Capital Projects General Obligation Bond Act is not sufficient to complete all the purposes specified, the appropriation may be expended for any portion of the purposes specified in the appropriation. Expenditures shall not be made for purposes other than those specified in the appropriation.

B. The state agencies and state institutions to which money has been appropriated in the 2018 Capital Projects General Obligation Bond Act shall be responsible for monitoring the projects funded in that act to ensure compliance with the constitution and laws of New Mexico and shall cause to be reverted any unexpended or unencumbered balance remaining at the earlier of the third full fiscal year after issuance of the bonds or the termination or completion of the specific project. Reverted funds shall be deposited in the debt service fund established by the state treasurer for the purpose of paying the principal of and interest on the state's general obligation bonds.

SECTION 14. SEVERABILITY.--If any part or application of the 2018 Capital Projects General Obligation Bond Act is held invalid, the remainder or its application to other situations or persons shall not be affected.

SECTION 15. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.