1	AN ACT
2	RELATING TO TELECOMMUNICATIONS; CREATING THE LIBRARY
3	BROADBAND INFRASTRUCTURE FUND.
4	
5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
6	SECTION 1. LIBRARY BROADBAND INFRASTRUCTURE FUND
7	CREATED
8	A. The "library broadband infrastructure fund" is
9	created in the state treasury. The fund consists of money
10	appropriated by the legislature, federal money granted to the
11	state for the purposes of the fund, income from investment of
12	the fund and money otherwise accruing to the fund. Money in
13	the fund shall not revert to any other fund at the end of a
14	fiscal year. The department of information technology shall
15	administer the fund, and money in the fund is subject to
16	appropriation by the legislature to the department of
17	information technology to provide:
18	(1) matching money for grants to bring
19	broadband infrastructure to public, tribal and school
20	libraries;
21	(2) support for grant application
22	preparation and compliance; and
23	(3) planning and data acquisition services
24	to support collaborative project implementation.

B. Money in the fund shall be disbursed on

HB 207

Page 1

1	warrants signed by the secretary of finance and	
2	administration pursuant to vouchers signed by the secretary	
3	of information technology or the secretary's authorized	
4	representative	НВ 207
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