AN ACT

RELATING TO TELECOMMUNICATIONS; CREATING THE LIBRARY
BROADBAND INFRASTRUCTURE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. LIBRARY BROADBAND INFRASTRUCTURE FUND--
CREATED.--

A. The "library broadband infrastructure fund" is created in the state treasury. The fund consists of money appropriated by the legislature, federal money granted to the state for the purposes of the fund, income from investment of the fund and money otherwise accruing to the fund. Money in the fund shall not revert to any other fund at the end of a fiscal year. The department of information technology shall administer the fund, and money in the fund is subject to appropriation by the legislature to the department of information technology to provide:

(1) matching money for grants to bring broadband infrastructure to public, tribal and school libraries;

(2) support for grant application preparation and compliance; and

(3) planning and data acquisition services to support collaborative project implementation.

B. Money in the fund shall be disbursed on
warrants signed by the secretary of finance and administration pursuant to vouchers signed by the secretary of information technology or the secretary's authorized representative.