

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Rubio/Garcia Richard ORIGINAL DATE 2/6/18
LAST UPDATED _____ HM 51

SHORT TITLE Natural Gas Venting & Flaring Info SB _____

ANALYST Jorgensen

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	Minimal	Minimal		Minimal	Nonrecurring	

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 51 requests the appropriate Legislative committee to review data on the amount of natural gas being vented and flared in New Mexico and the economic benefits of methane gas capture and determine whether legislation to address gas venting and flaring should be considered during the next legislative session.

FISCAL IMPLICATIONS

HM51 will require staff time and possibly mileage and per diem costs for participating agencies, however, the amount of funding is unknown as the scope of the review has not yet been determined.

CJ/al