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FISCAL IMPACT REPORT

SPONSOR Lundstrom/Egolf/ ORIGINAL DATE 2/6/18
Rodella/Trujillo, CA LAST UPDATED _____ HM 71

SHORT TITLE Name State Hwy 50 After Rep. Lucky Varela SB _____

ANALYST Jorgensen

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	1.0			1.0	Nonrecurring	Road Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Department of Transportation (NMDOT)

SUMMARY

Synopsis of Bill

House Memorial 71 (HM 71) requests the New Mexico State Transportation Commission (STC) name a portion of New Mexico Highway 50 (NM 50) near Pecos after Representative Luciano “Lucky” Varela.

FISCAL IMPLICATIONS

Pursuant to STC Policy No. 61, *Memorial or Honorary Designation or Dedication of Highways, Transportation Facilities and Structures* (CP 61), the STC may take action to designate the subject portion of NM 50 in memory of Representative Luciano “Lucky” Varela. If the STC takes such action, NMDOT would be responsible to bear the cost of production, installation and maintenance of the signs for the dedication made by the STC. The cost associated with production and installation of two signs to designate the subject portion of NM 50 is approximately \$1 thousand.

SIGNIFICANT ISSUES

NM 50 is located between Interstate 25 and the junction of NM 50 and NM 63. The total length of NM 50 is approximately 6 miles. Two signs would be required to designate the subject portion of NM 50.

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Under the provisions of CP 61, the STC may take action to dedicate the subject portion of NM 50 in memory of Representative Luciano “Lucky” Varela. If the STC takes such action, NMDOT would be responsible to (1) install appropriate signage in accordance with the “Manual on Uniform Traffic Control Devices” and the “Roadside Design Guide”; and (2) perform all required maintenance, repairs and replacement of the signage.

CJ/jle