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FISCAL IMPACT REPORT

ORIGINAL DATE 2/9/2018

SPONSOR Stefanics LAST UPDATED _____ HB _____

SHORT TITLE Study NM Highway 14 Improvements SM 56

ANALYST Chenier

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$0-\$200.0			Nonrecurring	Road Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Transportation (DOT)

SUMMARY

Synopsis of Memorial

Senate Memorial 56 requests DOT to study options for roadway improvements or other measures to increase public safety and decrease fatal accidents along State Highway 14 between Interstate 25 and Interstate 40 and present the report to the appropriate committee. The memorial is to be transmitted to several state and local entities.

FISCAL IMPLICATIONS

The cost of a study of this size could vary between \$150 thousand and \$200 thousand. The cost is based on the length of the road corridor, which is approximately 54 miles long.

The programming and prioritization of funding for roadway improvements is regulated by NMDOT's Statewide Transportation Improvement Program (STIP) policies. These policies require NMDOT to develop a four year fiscally constrained program cooperatively with local planning organizations.

NMDOT is currently in the process of performing a traffic study on NM 14 in the vicinity of Madrid. The study is to evaluate existing and historical traffic data collected within Madrid and

to document existing roadway characteristics to identify mitigatable issues.

The study mentioned above will be completed at the end of February 2018. Many of the issues identified in SM 56 are addressed in the study. NMDOT could present or otherwise make this study available to the committee for review.

SIGNIFICANT ISSUES

A typical safety study involves the participation of several professionals, such as, at minimum, traffic technical support specialists, a surveyor, a drainage engineer, an environmental engineer, a geotechnical engineer, a project development engineer, and a bridge engineer.

EC/jle