

State of New Mexico
Senate

FIFTY-FOURTH LEGISLATURE
FIRST SESSION

March 5, 2019

SENATE FLOOR AMENDMENT number _____ to SENATE CORPORATIONS AND
TRANSPORTATION COMMITTEE
SUBSTITUTE FOR SENATE BILL
489, as amended

Amendment sponsored by Senator William P. Soules

1. On page 43, strike lines 22 through 25 and insert in lieu thereof the following:

"J. A qualifying utility shall transfer the following amounts of the financed amount of energy transition bond proceeds:

(1) if the abandonment of a qualifying generating facility does not result in the closure of the facility and the facility continues to operate, five and one-half percent shall be refunded to the qualified utility's ratepayers using the adjustment mechanism pursuant to Section 6 of the Energy Transition Act; and

(2) if the abandonment of a qualifying generating facility does result in the closure of the facility and the facility does not continue to operate, within thirty days of receipt of the energy transition bond proceeds:".

2. On page 44, line 1, strike the paragraph designation "(1)" and insert in lieu thereof the subparagraph designation "(a)", on line 4, strike the paragraph designation "(2)" and insert in lieu thereof the subparagraph designation "(b)" and on line 7, strike the paragraph designation "(3)" and insert in lieu thereof the subparagraph designation "(c)".

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William P. Soules

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____