

FIFTY-FOURTH LEGISLATURE
FIRST SESSION, 2019

February 18, 2019

Mr. Speaker:

Your **COMMERCE & ECONOMIC DEVELOPMENT COMMITTEE**, to whom has been referred

HOUSE BILL 503

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On pages 3 and 4, strike Subsection E in its entirety and insert in lieu thereof the following new subsection:

"E. The commission shall establish by rule fiduciary, security and insurance safeguards for the money deposited with and paid out or distributed by the New Mexico horse breeders' association pursuant to the Horse Racing Act.".,

and thence referred to the **JUDICIARY COMMITTEE**.

Respectfully submitted,

Antonio "Moe" Maestas, Chair

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against
Yes: 10
No: 0
Excused: None
Absent: None

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