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SENATE BILL 35

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

Michael Padilla

FOR THE ECONOMIC AND RURAL DEVELOPMENT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
FOR A TARGETED MARKETING AND RESEARCH CAMPAIGN TO ATTRACT
RETIREEES TO NEW MEXICO.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million dollars
(\$1,000,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal year
2020 for the development and implementation of a targeted
marketing and research campaign to attract individuals to
retire in New Mexico. Any unexpended or unencumbered balance
remaining at the end of fiscal year 2020 shall revert to the
general fund.

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