

1 SENATE BILL 45

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019**

3 INTRODUCED BY

4 Richard C. Martinez

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6
7 ENDORSED BY THE MORTGAGE FINANCE AUTHORITY

8 ACT OVERSIGHT COMMITTEE

9
10 AN ACT

11 MAKING AN APPROPRIATION TO EXPAND A RESIDENTIAL ENERGY
12 CONSERVATION PROGRAM FOR LOW-INCOME PERSONS.

13
14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Two million dollars
16 (\$2,000,000) is appropriated from the general fund to the
17 department of finance and administration for expenditure in
18 fiscal years 2020 and 2021 for the New Mexico mortgage finance
19 authority to provide for a residential energy conservation
20 program to increase the energy efficiency and reduce energy
21 expenditures of homes occupied by low-income persons in New
22 Mexico. No more than ten percent of this appropriation shall
23 be used for administrative expenses. Any unexpended or
24 unencumbered balance remaining at the end of fiscal year 2021
25 shall revert to the general fund.

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