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SENATE BILL 87

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

Bill Tallman and Kelly K. Fajardo

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
FOR A MARKETING AND RESEARCH CAMPAIGN TO ENCOURAGE OUT-OF-STATE
COMPANIES AND GOVERNMENT AGENCIES TO CONTRACT WITH NEW MEXICO
SOFTWARE DEVELOPERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million three hundred
thousand dollars (\$1,300,000) is appropriated from the general
fund to the economic development department for expenditure in
fiscal year 2020 to develop and implement a marketing and
research campaign to encourage companies and government
agencies outside the state to contract with software developers
located in New Mexico. Any unexpended or unencumbered balance
remaining at the end of fiscal year 2020 shall revert to the
general fund.

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underscoring material = new
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