

FIFTY-FOURTH LEGISLATURE
FIRST SESSION, 2019

SB 300/a

March 9, 2019

Mr. President:

Your **FINANCE COMMITTEE**, to whom has been referred

SENATE BILL 300

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, strike lines 19 through 25 in their entirety and on page 2, strike lines 1 through 5 in their entirety and insert in lieu thereof the following:

"A. As long as the exemption amount pursuant to Section 151 of the Internal Revenue Code means zero, a taxpayer who is not a dependent of another individual and files a return as a head of household or married filing jointly may claim a deduction from net income in an amount equal to the product of four thousand dollars (\$4,000) multiplied by the difference between the number of dependents claimed on the taxpayer's return and one."

2. Reletter the succeeding subsections accordingly.

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Respectfully submitted,

John Arthur Smith, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against
Yes: 10
No: 0
Excused: Burt, Muñoz
Absent: None

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