1	AN ACT
2	RELATING TO PUBLIC FINANCE; MAKING CERTAIN LOCAL
3	GOVERNMENT-OWNED PRIMARY CARE CLINICS ELIGIBLE FOR
4	PRIMARY CARE CAPITAL FUNDING; ALLOWING THE NEW MEXICO
5	FINANCE AUTHORITY TO RECEIVE COMPENSATION FROM THE PRIMARY
6	CARE CAPITAL FUND FOR ITS COSTS OF ADMINISTERING THE PRIMARY
7	CARE CAPITAL FUNDING ACT; MAKING AN APPROPRIATION.
8	
9	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
10	SECTION 1. Section 24-1C-3 NMSA 1978 (being Laws 1994,
11	Chapter 62, Section 9, as amended) is amended to read:
12	"24-1C-3. DEFINITIONSAs used in the Primary Care
13	Capital Funding Act:
14	A. "authority" means the New Mexico finance
15	authority;
16	B. "capital project" means repair, renovation or
17	construction of a facility; purchase of land; acquisition of
18	capital equipment of a long-term nature; or acquisition of
19	capital equipment to be used in the delivery of primary care,
20	telehealth or hospice services;
21	C. "department" means the department of health;
22	D. "eligible entity" means:
23	(l) a community-based nonprofit primary care
24	clinic or hospice that operates in a rural or other health
25	care underserved area of the state, that is a 501(c)(3)

SB 126 Page 1

Α.

25

The "primary care capital fund" is created as a SB 126

Page 2

revolving fund in the state treasury. The fund shall consist of appropriations, loan repayments, gifts, grants, donations and interest earned on investment of the fund. A separate account shall be maintained for appropriations, loan repayments, gifts, grants, donations and interest earned on investment of the account for loans to school-based health centers and telehealth sites. Money in the fund shall not revert at the end of a fiscal year.

B. The fund shall be administered by the authority. The authority may recover from the fund the costs

authority. The authority may recover from the fund the costs of administering the fund and originating loans up to an amount equal to ten percent of original loan amounts. Money in the fund shall be expended only on warrants drawn by the secretary of finance and administration pursuant to vouchers signed by the chief executive officer of the authority or the chief executive officer's authorized representative."

SB 126 Page 3