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FISCAL IMPACT REPORT

SPONSOR Brown ORIGINAL DATE 1/27/19
LAST UPDATED _____ HB 189

SHORT TITLE State Road Fund SB _____

ANALYST Jorgensen

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY20	FY21		
\$860,000.0		Nonrecurring	General

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Not Received From

Department of Transportation (DOT)

SUMMARY

Synopsis of Bill

House Bill 189 appropriates \$860 million from the general fund to the state road fund for the purpose of road construction and maintenance.

FISCAL IMPLICATIONS

HB189 provides \$860 million to the state road fund for expenditure in fiscal year 20 and subsequent fiscal years.

SIGNIFICANT ISSUES

The state road fund (SRF) receives approximately half of its revenue through taxes on gasoline and diesel fuel. The tax on gasoline has not changed since 1993 while special fuels, or diesel, was last increased in 2004. Since the year 2000, the purchasing power of the SRF has fallen by over 30 percent.

CJ/gb