Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

	McQueen/Figueroa/	ORIGINAL DATE	1/22/19		
SPONSOR	Garratt	LAST UPDATED	3/13/19	HB	262/aSRC/ec

 SHORT TITLE
 Publication of Capital Outlay Info
 SB

ANALYST Armstrong

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

<u>Responses Not Received From</u> Department of Finance & Administration (DFA) Governor's Office (OG) Legislative Council Service (LCS)

SUMMARY

Synopsis of SRC Amendment

The Senate Rules Committee Amendment to House Bill 262 amended the bill to provide that publication of capital outlay sponsor information does not begin until after the 2020 legislative session, rather than following the 2019 session, and that the information should be published 10 days, rather than 72 hours, after the bill is signed or vetoed by the governor.

Synopsis of Original Bill

House Bill 262 (HB262) requires LCS to publish a list of all projects included in capital outlay bills passed by the legislature showing the amount of funding provided by each project sponsor, either a legislator or the governor, and the amount of funding, by sponsor, that would have been provided for each vetoed project. The list required by HB262 would be posted to the Legislature's website, with paper copies available upon request. The bill includes an emergency clause.

FISCAL IMPLICATIONS

HB262 does not include an appropriation. While the bill places additional duties on LCS, the information necessary to prepare the proposed report is recorded in an existing database.

House Bill 262/aSRC/ec – Page 2

SIGNIFICANT ISSUES

Capital outlay requests submitted by each legislator are currently available on the Legislature's website. While these request lists can be cross referenced with enacted capital outlay bills to see which projects did and did not receive funding, they do not show the end result of whether the requests resulted in funding in enacted capital outlay bills.

RELATIONSHIP

Senate Bill 144 includes the same requirements as HB262, but is structured slightly differently.

JA/gb/sb