Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

# FISCAL IMPACT REPORT

SPONSOR	Thomson/Allison/ Stansbury/Bash	ORIGINAL DATE LAST UPDATED	1/29/19 <b>HB</b>	381	
SHORT TITI	LE Pollinator Prote	ction License Plate	SB		
	n	EXTENITIE (J. II	ANALYST	Chabot	

## **REVENUE (dollars in thousands)**

	Recurring	Fund			
FY19	FY20	FY21	or Nonrecurring	Affected	
	\$.5	\$.5	Recurring	STO (RLD)	
	\$1.5	\$1.5	Recurring	STO (DOT)	

(Parenthesis ( ) Indicate Revenue Decreases)

### **SOURCES OF INFORMATION**

LFC Files

Responses Received From
Taxation and Revenue Department (TRD)
Department of Agriculture (DOA)

#### **SUMMARY**

### Synopsis of Bill

House Bill 381 creates a new section of the Motor Vehicle Code for a "special support of pollinator protection" registration plate.

#### FISCAL IMPLICATIONS

Based upon TRD's estimate of 100 special plates being requested annually, there is only minimal impact on revenues. The plate will have an initial fee of \$25 and then \$15 for annual renewals. TRD will retain \$10 of the initial fee for the manufacture and issuance of the special plate. \$15 from the initial registration and from each renewal will be transferred to the New Mexico Department of Transportation for pollinator protection activities, such as roadside vegetation planting, educational signing, and demonstration gardens.

#### SIGNIFICANT ISSUES

TRD estimates the total time to complete, test and implement changes is 12 weeks with an estimated cost of \$33,600.