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FISCAL IMPACT REPORT

		tt/Trujillo, /Herrera/Bash	ORIGINAL DATE LAST UPDATED	2/11/18	НВ	B 462
SHORT TIT	L E	Sec. of State & A	G. in Voter Action Act		SB	
				ANAI	LYST	Glenn

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		Indeterminate/ See Fiscal Implications	Indeterminate/ See Fiscal Implications		Recurring	Public Election Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB 407, HB 428, SB 3, SB 4, SB 99

Conflicts with HB 428, SB 4

SOURCES OF INFORMATION

LFC Files

Responses Received From
New Mexico Attorney General (NMAG)
Secretary of State's Office (SOS)

Synopsis of Bill

House Bill 462 amends the Voter Action Act, which provides for public election financing to candidates for statewide judicial offices and the public regulation commission, to add the secretary of state and attorney to the list of offices for which candidates may qualify for public financing.

The bill includes technical, non-substantive amendments to the Voter Action Act that delete dates included when the Act was enacted and which are no longer relevant.

FISCAL IMPLICATIONS

According to SOS, the additional statewide offices contemplated by the bill would have an impact on public election fund disbursements. In 2018, the disbursements were calculated as follows:

House Bill 462 – Page 2

Party	Number of voters	Amount voter	per	Primary disbursement	General disbursement
Rep	382,924	0.15		57,438.60	189,229.80
Dem	578,321	0.15		86,748.15	189,229.80
Lib	9,440	0.15		1,416.00	189,229.80

The calculation is based on the number of registered voters in the state and the disbursement is \$0.15 per voter in statewide offices. In primary elections each candidate is disbursed an amount based on the registered voters in their party; in general elections each candidate is disbursed an amount based on registered voters in the state.

According to SOS, the current annual contributions to the fund that are not allocated for PRC candidates is \$1.2 million, which would likely not support two additional statewide seats.

CONFLICT, RELATIONSHIP

Relates to:

HB 407 Election Laws 50-Year Tune-Up

HB 428 Sec. of State Candidates in Voter Action Act

SB 3 Campaign Finance Reporting

SB 4 Campaign Public Financing Changes

SB 99 Appointment of PRC Members

Conflicts with:

HB 428, which also amends Sections 1-19A-2, 1-19A-4, & 1-19A-13 NMSA 1978

SB 4, which also amends Sections 1-19A-2, & 1-19A-13 NMSA 1978

BG/gb/al