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FISCAL IMPACT REPORT

SPONSOR SJC ORIGINAL DATE 2/12/19
LAST UPDATED _____ HB _____
SHORT TITLE Financial Responsibility Electronic Evidence SB 107/SJCS
ANALYST Hawker

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	NFI	NFI		

Parenthesis () indicate expenditure decreases

Relates to HB 112, SB 108

SOURCES OF INFORMATION

LFC Files

Responses Received From (to Original Bill)

Office of the State Treasurer (STO)

SUMMARY

Synopsis of Bill

The Senate Judiciary Committee Substitute for Senate Bill 107 amends Section 66-5-299 NMSA 1978 to allow an owner or operator of a vehicle to provide evidence of financial responsibility in print or via accessibility through a portable electronic device.

The owner or operator of a vehicle who provides evidence of financial responsibility through a portable electronic device assumes all liability for any resulting damage to the portable device and is presumed to not consent to provide access to law enforcement to any other information stored on the portable electronic device.

SB107/SJCS also contains technical clean up.

FISCAL IMPLICATIONS

SB107/SJCS has no fiscal impact.

SIGNIFICANT ISSUES

As of April 2018 only New Mexico, Massachusetts, and the District of Columbia require paper proof of insurance. However, in Massachusetts proof of insurance is included with the vehicle's registration documentation.

Electronic proof of insurance varies by insurance company. Some companies provide an electronic copy of the proof of insurance card within the company's mobile app. Other companies allow their customers to download a digital version of the card. This digital version can be shown on any digital device. States that allow electronic proof of insurance also allow paper copies of the card.

RELATIONSHIP

SB 108 provides for electronic proof of responsibility.

HB 112 amends Section 66-5-208 NMSA 1978, doubling the required financial responsibility amounts.

VKH/gb/al