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FISCAL IMPACT REPORT

ORIGINAL DATE 1/30/19

SPONSOR Rue LAST UPDATED _____ HB _____

SHORT TITLE Pollinator Protection License Plate SB 234

ANALYST Chabot

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY19	FY20	FY21		
	\$.5	\$.5	Recurring	STO (RLD)
	\$1.5	\$1.5	Recurring	STO (DOT)

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Taxation and Revenue Department (TRD)

Department of Agriculture (DOA)

SUMMARY

Synopsis of Bill

Senate Bill 234 creates a new section of the Motor Vehicle Code for a “special support of pollinator protection” registration plate.

FISCAL IMPLICATIONS

Based upon TRD’s estimate of 100 special plates being requested annually, there is only minimal impact on revenues. The plate will have an initial fee of \$25 and then \$15 for annual renewals. TRD will retain \$10 of the initial fee for the manufacture and issuance of the special plate. \$15 from the initial registration and from each renewal will be transferred to the New Mexico Department of Transportation for pollinator protection activities, such as roadside vegetation planting, educational signing, and demonstration gardens.

SIGNIFICANT ISSUES

TRD estimates the total time to complete, test and implement changes is 12 weeks with an estimated cost of \$33,600.

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