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FISCAL IMPACT REPORT

| SPONSOR | Payne | ORIGINAL DATE LAST UPDATED | 1/29/19 HB | | |
|------------|---------------------|------------------------------------|----------------------|-------|--|
| SHORT TITI | LE Uniform Money Se | Uniform Money Services Act Changes | | 262 | |
| | | | ANALYST | Glenn | |

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY19 | FY20 | FY21 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|-------|------|------|------|----------------------|---------------------------|------------------|
| Total | NFI | NFI | NFI | | | |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 262 makes technical amendments to the Uniform Money Services Act so that references to the Act's provisions reflect the appropriate section of the New Mexico Statutes Annotated.

BG/gb