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HOUSE MEMORIAL 16

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

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A MEMORIAL

REQUESTING THE SECRETARY OF ECONOMIC DEVELOPMENT TO CONVENE AN ECONOMIC DEVELOPMENT INNOVATION TASK FORCE TO SPUR COLLABORATIVE AND INNOVATIVE DISCUSSIONS TO CREATE NEW ECONOMIC DEVELOPMENT CONCEPTS AND IDEAS TO ENHANCE NEW MEXICO'S ECONOMY.

WHEREAS, New Mexico must spur collaboration and innovation to create new economic development concepts and ideas to enhance New Mexico's economy; and

WHEREAS, New Mexico must pursue a stronger collaboration among the economic development community; the state's institutions of higher education and their respective alumni networks; and the business community to develop and enact specific action plans to recruit individuals with talent and critical skills to the state; and

WHEREAS, New Mexico must identify permanent funding

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1 sources and dedicated sources of revenue to fully fund economic
2 development programs and incentives; and

3 WHEREAS, New Mexico must find ways to entice new
4 development of quality commercial and industrial spaces to
5 attract new companies;

6 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
7 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the secretary
8 of economic development be requested to convene an economic
9 development innovation task force by May 1, 2019 to:

10 A. spur collaboration and innovation to create new
11 economic development concepts and ideas related to permanent
12 and recurring sources of funding for economic development
13 programs;

14 B. develop an action plan to recruit individuals
15 with talent and critical skills to the state through access to
16 and engagement of New Mexico's higher education institutions
17 alumni bases;

18 C. identify efforts to support development of
19 quality commercial and industrial spaces; and

20 D. explore other innovative concepts in economic
21 development; and

22 BE IT FURTHER RESOLVED that the economic development
23 innovation task force consist of:

24 A. the secretary of economic development;

25 B. the secretary of workforce solutions or the

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1 secretary's designee;

2 C. the secretary of higher education or the
3 secretary's designee;

4 D. one member of a public post-secondary
5 educational institution alumni association, appointed by the
6 secretary of economic development;

7 E. the president and chief executive officer of the
8 corporation created by the Economic Development Corporation
9 Act;

10 F. four members of New Mexico IDEA, an association
11 composed of professional industrial and economic development
12 professionals and others interested in the development process
13 in New Mexico appointed by the secretary of economic
14 development;

15 G. one member appointed by the speaker of the house
16 of representatives;

17 H. one member appointed by the president pro
18 tempore of the senate;

19 I. one member appointed by the minority floor
20 leader of the house of representatives; and

21 J. one member appointed by the minority floor
22 leader of the senate; and

23 BE IT FURTHER RESOLVED that the economic development
24 innovation task force be requested to present a report of its
25 findings and recommendations to the legislative finance

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1 committee, the interim revenue stabilization and tax policy
2 committee and the interim committee dealing with economic and
3 rural development issues; and

4 BE IT FURTHER RESOLVED that the report include specific
5 recommendations related to permanent and recurring funding
6 sources for economic development programs and incentives,
7 recruitment of individuals with talent and critical skills to
8 the state, efforts to address the shortage of quality
9 commercial and industrial spaces and any other innovative
10 economic development concepts developed by the task force no
11 later than October 15, 2019; and

12 BE IT FURTHER RESOLVED that copies of this memorial be
13 transmitted to the speaker of the house of representatives, the
14 president pro tempore of the senate, the governor, the
15 secretary of economic development, the secretary of workforce
16 solutions, the secretary of higher education and the president
17 of the board of New Mexico IDEA.