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HOUSE MEMORIAL 66

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

Raymundo Lara

A MEMORIAL

REQUESTING THE ENERGY, MINERALS AND NATURAL RESOURCES
DEPARTMENT TO STUDY THE FEASIBILITY OF GENERATING REVENUE FROM
ELECTRICITY GENERATED IN NEW MEXICO, REGARDLESS OF THE
GENERATION SOURCE.

WHEREAS, New Mexico relies on revenues from carbon-based
fuels extracted from New Mexico land, and these revenues vary
tremendously year to year; and

WHEREAS, New Mexico will be forced to minimize, and
possibly eliminate, its production and use of carbon-based
energy sources in the future due to adverse effects manifested
as global warming or other climate changes that result from
burning carbon-based fuel; and

WHEREAS New Mexico has relied on carbon-based fuels for a
significant part of its revenue and that revenue stream will,

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1 of necessity, be reduced in the future; and

2 WHEREAS, New Mexico will be using electricity to replace
3 carbon-based fuels; and

4 WHEREAS, New Mexico has tremendous energy assets in the
5 form of carbon-free solar and wind resources that could provide
6 a revenue stream for the benefit of the state and replace the
7 revenue stream from carbon-based fuels; and

8 WHEREAS New Mexico has the opportunity to sell to other
9 states the carbon-free energy from its wind and solar resources
10 and could receive a revenue stream based on such sales; and

11 WHEREAS, New Mexico's consumption of electricity is likely
12 to rise as New Mexico electrifies transportation, heating and
13 other energy consumption sectors;

14 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
15 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the energy,
16 minerals and natural resources department be requested to study
17 the feasibility and appropriate mechanisms of generating
18 revenue for New Mexico from electricity generated in New
19 Mexico, regardless of the generation source, so that there is
20 no preference for, or against, carbon-based energy; and

21 BE IT FURTHER RESOLVED that the energy, minerals and
22 natural resources department be requested to study the
23 feasibility and appropriate mechanisms of generating revenue
24 for New Mexico from electricity sold in New Mexico regardless
25 of the source of the electricity so that there is no preference

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1 for, or against, carbon- based energy; and

2 BE IT FURTHER RESOLVED that the energy, minerals and
3 natural resources department be requested to study the
4 feasibility and appropriate mechanisms of generating revenue
5 for New Mexico from electricity carried on transmission lines
6 in New Mexico; and

7 BE IT FURTHER RESOLVED that the energy, minerals and
8 natural resources department be requested to create baseline
9 forecasts of electricity production, electricity consumption
10 and electricity transmission with aggressive and conservative
11 assumptions; and

12 BE IT FURTHER RESOLVED that the energy, minerals and
13 natural resources department be requested to report its
14 findings and recommendations by December 1, 2021 to the
15 appropriate interim legislative committee charged with
16 considering energy issues; and

17 BE IT FURTHER RESOLVED that a copy of this memorial be
18 transmitted to the secretary of energy, minerals and natural
19 resources.