

SENATE BILL 200

54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020

INTRODUCED BY

George K. Munoz and Clemente Sanchez

This document incorporates amendments that have been adopted during the current legislative session. The document is a tool to show the amendments in context and is not to be used for the purpose of amendments.

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT TO SUPPORT LOCAL ECONOMIC DEVELOPMENT PROJECTS IN CIBOLA AND MCKINLEY COUNTIES PURSUANT TO THE LOCAL ECONOMIC DEVELOPMENT ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--SCORC→~~Fifty million dollars~~  
~~(\$50,000,000)~~←SCORC SCORC→Ten million dollars  
(\$10,000,000)←SCORC is appropriated from the general fund to the economic development department for expenditure in fiscal

.216685.1 AIC February 13, 2020 (3:50pm)

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years 2021 and 2022 to provide money for economic development projects in Cibola and McKinley counties pursuant to the Local Economic Development Act. Any unexpended or unencumbered balance remaining at the end of fiscal year 2022 shall revert to the general fund.

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